Registered Number 06509302

Bike Shack (Petersfield) Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
Wyvern House
55-61 Frimley High Street
Frimley
Surrey
GU16 7HJ

Bike Shack (Petersfield) Limited **Registered Number 06509302**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		7,481		9,975
			7,481		9,975
Current assets					
Stocks		30,306		30,929	
Debtors		0		1,271	
Cash at bank and in hand		33,437		9,817	
Total current assets		63,743		42,017	
Creditors: amounts falling due within one year		(23,105)		(16,791)	
Net current assets (liabilities)			40,638		25,226
Total assets less current liabilities			48,119		35,201
Creditors: amounts falling due after more than one year			(8,705)		(21,777)
Total net assets (liabilities)			39,414		13,424
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			39,214		13,224
Shareholders funds			39,414		13,424

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:
M P Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises shop takings excluding Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	13,300
At 29 February 2012	13,300
Depreciation	
At 01 March 2011	3,325
Charge for year	2,494
At 29 February 2012	5,819
Net Book Value	
At 29 February 2012	7,481
At 28 February 2011	9,975

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
165 A Ordinary Shares shares of £1 each	165	165

35 B Ordinary shares of £1 each	35	35