

REGISTERED NUMBER 06502921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Gusto Pronto Ltd

THURSDAY



AOMJ3Z49

A34

10/11/2011

111

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

Gusto Pronto Ltd
Company Information
for the Year Ended 31 March 2011

DIRECTOR	Mr D Marjoram
SECRETARY:	Mrs R E Marjoram
REGISTERED OFFICE	25 Angel Hill Bury St Edmunds Suffolk IP33 1UZ
REGISTERED NUMBER:	06502921 (England and Wales)
ACCOUNTANTS:	Stacey & Partners Chartered Accountants 87 Whiting Street Bury St Edmunds Suffolk IP33 1PD
BANKERS:	Unity Trust Bank Nine Brndleyplace Birmingham B1 2HB

Gusto Pronto Ltd (Registered number. 06502921)

**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		301,740		286,846
CURRENT ASSETS					
Stocks		31,914		23,050	
Debtors		84,715		115,671	
Cash at bank and in hand		87,327		25,810	
		<u>203,956</u>		<u>164,531</u>	
CREDITORS					
Amounts falling due within one year	3	<u>230,455</u>		<u>203,233</u>	
NET CURRENT LIABILITIES			<u>(26,499)</u>		<u>(38,702)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,241		248,144
CREDITORS					
Amounts falling due after more than one year	3		(256,653)		(272,508)
PROVISIONS FOR LIABILITIES			<u>(9,407)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>9,181</u>		<u>(24,364)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>8,181</u>		<u>(25,364)</u>
SHAREHOLDERS' FUNDS			<u>9,181</u>		<u>(24,364)</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31/10/11 and were signed by



Mr D Marjoram - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and services exclusive of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- Straight line over the term of the lease
Kitchen and other equipment	- 20-33% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance
Computer equipment	- 33 3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for perishable and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	329,090
Additions	60,956
Disposals	(2,041)
At 31 March 2011	<u>388,005</u>
DEPRECIATION	
At 1 April 2010	42,244
Charge for year	44,718
Eliminated on disposal	(697)
At 31 March 2011	<u>86,265</u>
NET BOOK VALUE	
At 31 March 2011	<u>301,740</u>
At 31 March 2010	<u>286,846</u>

3 CREDITORS

Creditors include an amount of £272,707 (2010 - £291,590) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>200,549</u>	<u>205,325</u>

Gusto Pronto Ltd (Registered number: 06502921)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTOR

£62,136 owed to the company by the director Mr D Marjoram and his wife in partnership at 31 March 2010 was repaid during the year

The maximum indebtedness by the partnership to the company during the year was £62,136 (2010 £64,136)

This loan was unsecured and interest free

During the year ended 31 March 2011 Mr D Marjoram was personally indebted to the company. His maximum personal indebtedness amounted to £1,829 (2010 £nil). This loan was unsecured and interest free.

There was no outstanding balance due from Mr D Marjoram at the start or end of this or the previous accounting period.