Registration number: 6502425

P. J. & J. Dearden (Chard) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU

P. J. & J. Dearden (Chard) Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of P. J. & J. Dearden (Chard) Limited for the Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P. J. & J. Dearden (Chard) Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of International Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of P. J. & J. Dearden (Chard) Limited, as a body, in accordance with the terms of our engagement letter dated 6 March 2008. Our work has been undertaken solely to prepare for your approval the accounts of P. J. & J. Dearden (Chard) Limited and state those matters that we have agreed to state to them, as a body in this report . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P. J. & J. Dearden (Chard) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P. J. & J. Dearden (Chard) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P. J. & J. Dearden (Chard) Limited.

You consider that P. J. & J. Dearden (Chard) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P. J. & J. Dearden (Chard) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU
19 December 2016

P. J. & J. Dearden (Chard) Limited
(Registration number: 6502425)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		43,800	47,450
Tangible fixed assets		252,652	280,078
		296,452	327,528
Current assets			
Stocks		12,500	12,244
Debtors	3	204,367	177,168
Cash at bank and in hand		104,452	96,809
		321,319	286,221
Creditors: Amounts falling due within one year		(368,209)	(429,123)
Net current liabilities		(46,890)	(142,902)
Total assets less current liabilities		249,562	184,626
Creditors: Amounts falling due after more than one year		(78,789)	(19,165)
Provisions for liabilities		(29,810)	(43,879)
Net assets		140,963	121,582
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		140,863	121,482
Shareholders' funds		140,963	121,582

For the year ending 31 March 2016 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 19 December 2016 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

.....
Mr Peter Dearden
Director

.....
Mr Stewart Dearden
Director

.....
Mrs Helen Godbear Dearden
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwil	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:~

Asset class	Depreciation method and rate
Land and Buildings	None
Plant and machinery	25% Reducing Balance Basis
Motor Vehicles	25% Reducing Balance Basis
Office equipment	25% Reducing Balance Basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	73,000	420,632	493,632
Additions	-	22,880	22,880
At 31 March 2016	73,000	443,512	516,512
Depreciation			
At 1 April 2015	25,550	140,554	166,104
Charge for the year	3,650	50,306	53,956
At 31 March 2016	29,200	190,860	220,060
Net book value			
At 31 March 2016	43,800	252,652	296,452
At 31 March 2015	47,450	280,078	327,528

3 Debtors

Debtors includes £22,876 (2015 - £11,595) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.