Registration number: 6502425

P. J. & J. Dearden (Chard) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon
EX24 6JU

P. J. & J. Dearden (Chard) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of P. J. & J. Dearden (Chard) Limited for the Year Ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P. J. & J. Dearden (Chard) Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements .

This report is made solely to the Board of Directors of P. J. & J. Dearden (Chard) Limited, as a body, in accordance with the terms of our engagement letter dated 6 March 2008. Our work has been undertaken solely to prepare for your approval the accounts of P. J. & J. Dearden (Chard) Limited and state those matters that we have agreed to state to them, as a body in this report . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P. J. & J. Dearden (Chard) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P. J. & J. Dearden (Chard) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P. J. & J. Dearden (Chard) Limited. You consider that P. J. & J. Dearden (Chard) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P. J. & J. Dearden (Chard) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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P. J. & J. Dearden (Chard) Limited
(Registration number: 6502425)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		62,050	65,700
Tangible fixed assets		90,025	56,797
		152,075	122,497
Current assets			
Stocks		8,000	7,500
Debtors	3	63,265	72,278
Cash at bank and in hand		19,748	26,385
		91,013	106,163
Creditors: Amounts falling due within one year		(223,584)	(203,790)
Net current liabilities		(132,571)	(97,627)
Total assets less current liabilities		19,504	24,870
Provisions for liabilities		(1,359)	(1,359)
Net assets		18,145	23,511
Capital and reserves			
Called up share capital	4	100	100

	Profit and loss account	18,045	23,411
Shareholders' funds		18,145	23,511

The notes on pages 4 to 5 form an integral part of these financial statements.

P. J. & J. Dearden (Chard) Limited
(Registration number: 6502425)
Abbreviated Balance Sheet at 31 March 2011
..... *continued*

For the year ending 31 March 2011 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 31 December 2011 and signed on its behalf by:

Mr P J Dearden
Director

Mr J Dearden
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwil	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	None
Plant and machinery	25% Reducing Balance Basis
Motor Vehicles	25% Reducing Balance Basis
Office equipment	25% Reducing Balance Basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	73,000	76,830	149,830
Additions	-	41,411	41,411
At 31 March 2011	73,000	118,241	191,241
Depreciation			
At 1 April 2010	7,300	20,033	27,333
Charge for the year	3,650	8,183	11,833
At 31 March 2011	10,950	28,216	39,166
Net book value			
At 31 March 2011	62,050	90,025	152,075
At 31 March 2010	65,700	56,797	122,497

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 **Share capital**

Allotted, called up and fully paid shares

	2011		2010	
	No.	**£**	**No.**	**£**
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.