

Registered Number 06502321

NDA DEVELOPMENTS LIMITED

Abbreviated Accounts

28 February 2011

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	135,000	135,000
Total fixed assets		135,000	135,000
Current assets			
Debtors		870	870
Cash at bank and in hand		2,120	7,052
Total current assets		2,990	7,922
Creditors: amounts falling due within one year		(130,590)	(136,928)
Net current assets		(127,600)	(129,006)
Total assets less current liabilities		7,400	5,994
Total net Assets (liabilities)		7,400	5,994
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		8,385	8,385
Profit and loss account		(1,085)	(2,491)
Shareholders funds		7,400	5,994

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

W D Ferris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 **Accounting policies**

Accounting conventionThe accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Investment PropertyInvestment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve. This is in accordance with the FRSSE which does not require depreciation of investments properties. Investment properties are held for their Investment potential and not for use by the company and so their current value is of prime importance. The departure from the Companies Act is required to give a true and fair view.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	135,000
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>135,000</u>

Depreciation

At 28 February 2010

Charge for year

on disposals

At 28 February 2011

Net Book Value

At 28 February 2010 135,000

At 28 February 2011 135,000

Investment PropertyInvestment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve. This is in

accordance with the FRSSE which does not require depreciation of investments properties. Investment properties are held for their Investment potential and not for use by the company and so their current value is of prime importance. The departure from the Companies Act is required to give a true and fair view.

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

A personal guarantee has been given by the directors in favour of NatWest in relation to all bank borrowings.

4 **Secured creditors**

Creditors: amounts falling due within one year Creditors include the following: Secured creditors - £(89462) - 2011, £(96,400) - 2010