

G & R SCAFFOLDING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

G & R SCAFFOLDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	G McFall Mrs M C McFall
SECRETARY:	Mrs M C McFall
REGISTERED OFFICE:	Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
REGISTERED NUMBER:	06502221 (England and Wales)
ACCOUNTANTS:	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS:	Yorkshire Bank Ricoh Arena Pheonix Way Coventry CV6 6GE

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		706,178		316,990
CURRENT ASSETS					
Stocks		10,000		15,000	
Debtors		205,037		158,184	
Cash at bank		<u>224,654</u>		<u>134,841</u>	
		439,691		308,025	
CREDITORS					
Amounts falling due within one year	3	<u>249,010</u>		<u>133,632</u>	
NET CURRENT ASSETS			<u>190,681</u>		<u>174,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			896,859		491,383
CREDITORS					
Amounts falling due after more than one year	3		(124,254)		-
PROVISIONS FOR LIABILITIES			<u>(66,802)</u>		<u>(59,397)</u>
NET ASSETS			<u>705,803</u>		<u>431,986</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>705,703</u>		<u>431,886</u>
SHAREHOLDERS' FUNDS			<u>705,803</u>		<u>431,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:

G McFall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	487,029
Additions	461,540
Disposals	(3,718)
At 31 March 2016	<u>944,851</u>
DEPRECIATION	
At 1 April 2015	170,039
Charge for year	71,814
Eliminated on disposal	(3,180)
At 31 March 2016	<u>238,673</u>
NET BOOK VALUE	
At 31 March 2016	<u>706,178</u>
At 31 March 2015	<u>316,990</u>

3. CREDITORS

Creditors include an amount of £ 130,490 (2015 - £ 3,221) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>87,957</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
G McFall		
Balance outstanding at start of year	14,225	-
Amounts advanced	-	14,225
Amounts repaid	(14,225)	-
Balance outstanding at end of year	<u>-</u>	<u>14,225</u>

The directors loan was repaid in full during the year. No securities or guarantee had been given on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.