

Registered Number 06502221

G & R Scaffolding Limited

Abbreviated Accounts

31 March 2012

G & R Scaffolding Limited

Registered Number 06502221

Company Information

Registered Office:

Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

Reporting Accountants:

Burrows Scarborough

Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

Bankers:

Yorkshire Bank
Ricoh Arena
Pheonix Way
Coventry
CV6 6GE

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	127,148	87,494
		<u>127,148</u>	<u>87,494</u>
Current assets			
Stocks		10,882	10,000
Debtors		113,252	67,383
Cash at bank and in hand		16,447	0
Total current assets		<u>140,581</u>	<u>77,383</u>
Creditors: amounts falling due within one year	3	(152,966)	(115,050)
Net current assets (liabilities)		(12,385)	(37,667)
Total assets less current liabilities		<u>114,763</u>	<u>49,827</u>
Provisions for liabilities		(23,123)	(14,616)
Total net assets (liabilities)		<u>91,640</u>	<u>35,211</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		91,638	35,209
Shareholders funds		<u>91,640</u>	<u>35,211</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 August 2012

And signed on their behalf by:

G McFall, Director

W D Collins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

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Tangible fixed assets

	Total
Cost	£
At 01 April 2011	117,184
Additions	63,051

At 31 March 2012	-	<u>180,235</u>
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Depreciation

At 01 April 2011		29,690
Charge for year	-	<u>23,397</u>
At 31 March 2012	-	<u>53,087</u>

Net Book Value

At 31 March 2012		127,148
At 31 March 2011	-	<u>87,494</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	0	2,497

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2