

REGISTERED NUMBER: 06500521 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
PARKER ELECTRICALS LTD**

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for the Year Ended 29 February 2016**

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PARKER ELECTRICALS LTD

COMPANY INFORMATION
for the Year Ended 29 February 2016

DIRECTOR: J S Parker

REGISTERED OFFICE: 8 Church Street
Swindon
SN3 4NB

REGISTERED NUMBER: 06500521 (England and Wales)

ACCOUNTANTS: S D Knee
Chartered Accountants
10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

ABBREVIATED BALANCE SHEET
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		18,649		8,463
CURRENT ASSETS					
Debtors		34,030		34,356	
Cash at bank		<u>1</u>		<u>1</u>	
		34,031		34,357	
CREDITORS					
Amounts falling due within one year	3	<u>42,165</u>		<u>40,959</u>	
NET CURRENT LIABILITIES			<u>(8,134)</u>		<u>(6,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,515		1,861
CREDITORS					
Amounts falling due after more than one year			(6,654)		-
PROVISIONS FOR LIABILITIES			<u>(3,730)</u>		<u>(1,693)</u>
NET ASSETS			<u>131</u>		<u>168</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>130</u>		<u>167</u>
SHAREHOLDERS' FUNDS			<u>131</u>		<u>168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PARKER ELECTRICALS LTD (REGISTERED NUMBER: 06500521)

ABBREVIATED BALANCE SHEET - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2016 and were signed by:

J S Parker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sale of electrical installation and repair services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	23,518
Additions	17,134
Disposals	<u>(10,700)</u>
At 29 February 2016	<u>29,952</u>
DEPRECIATION	
At 1 March 2015	15,055
Charge for year	6,948
Eliminated on disposal	<u>(10,700)</u>
At 29 February 2016	<u>11,303</u>
NET BOOK VALUE	
At 29 February 2016	<u>18,649</u>
At 28 February 2015	<u>8,463</u>

3. CREDITORS

Creditors include an amount of £ 0 (28.2.15 - £ 1,178) for which security has been given.

PARKER ELECTRICALS LTD (REGISTERED NUMBER: 06500521)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 29 February 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16 £	28.2.15 £
J S Parker		
Balance outstanding at start of year	9,987	992
Amounts advanced	39,671	29,695
Amounts repaid	(39,694)	(20,700)
Balance outstanding at end of year	<u>9,964</u>	<u>9,987</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.