

REGISTERED NUMBER: 06500521 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
PARKER ELECTRICALS LTD**

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for the year ended 29 February 2012**

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PARKER ELECTRICALS LTD
COMPANY INFORMATION
for the year ended 29 February 2012

DIRECTOR: J S Parker

REGISTERED OFFICE: 10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

REGISTERED NUMBER: 06500521 (England and Wales)

ACCOUNTANTS: S D Knee
Chartered Accountants
10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

ABBREVIATED BALANCE SHEET
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		8,414		11,325
CURRENT ASSETS					
Debtors		29,381		25,976	
Cash at bank		<u>6,804</u>		<u>3,549</u>	
		36,185		29,525	
CREDITORS					
Amounts falling due within one year	3	<u>28,129</u>		<u>40,849</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,056</u>		<u>(11,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,470		1
CREDITORS					
Amounts falling due after more than one year	3		(12,545)		-
PROVISIONS FOR LIABILITIES			<u>(1,683)</u>		<u>-</u>
NET ASSETS			<u>2,242</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>2,241</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>2,242</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PARKER ELECTRICALS LTD (REGISTERED NUMBER: 06500521)

ABBREVIATED BALANCE SHEET - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2012 and were signed by:

J S Parker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of electrical installation and repair services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	-	25% reducing balance and 25% on cost
Motor vehicles	-	25% reducing balance and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011	19,893
Additions	10,700
Disposals	(19,157)
At 29 February 2012	<u>11,436</u>
DEPRECIATION	
At 1 March 2011	8,568
Charge for year	2,805
Eliminated on disposal	(8,351)
At 29 February 2012	<u>3,022</u>
NET BOOK VALUE	
At 29 February 2012	<u>8,414</u>
At 28 February 2011	<u>11,325</u>

3. **CREDITORS**

Creditors include an amount of £ 10,371 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.