

REGISTERED NUMBER: 06498708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

AZIMUTH POST PRODUCTION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		31,512		50,427
CURRENT ASSETS					
Stocks		5,000		4,667	
Debtors		245,082		264,036	
Cash at bank and in hand		<u>45,305</u>		<u>30,108</u>	
		295,387		298,811	
CREDITORS					
Amounts falling due within one year		<u>218,561</u>		<u>332,440</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>76,826</u>		<u>(33,629)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,338		16,798
CREDITORS					
Amounts falling due after more than one year			<u>1,474,961</u>		<u>1,083,016</u>
NET LIABILITIES			<u>(1,366,623)</u>		<u>(1,066,218)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(1,366,624)</u>		<u>(1,066,219)</u>
SHAREHOLDERS' FUNDS			<u>(1,366,623)</u>		<u>(1,066,218)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 27 September 2016 and were signed on its behalf by:

Mr A Al-Abdulkarim - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements show a net liability position at the balance sheet date. This position is due to amounts owed the directors and other group companies. The directors and the other group companies have agreed not to seek repayment of the money owed to them unless the company has sufficient funds to do so. The directors, on this basis, have prepared the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in first out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	103,584
Additions	<u>2,265</u>
At 31 December 2015	<u>105,849</u>
DEPRECIATION	
At 1 January 2015	53,157
Charge for year	<u>21,180</u>
At 31 December 2015	<u>74,337</u>
NET BOOK VALUE	
At 31 December 2015	<u>31,512</u>
At 31 December 2014	<u>50,427</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.15 £
1	Ordinary	£1	<u>1</u>
			31.12.14 £
			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.