Registered number: 06493721

THE BLUE COMPANY (LONDON) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

FRIDAY

L7JAYCJK
LD6 23/11/2018 #81
COMPANIES HOUSE

The Blue Company (London) Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

The Blue Company (London) Ltd
Balance Sheet
As at 31 December 2017

Registered number: 06493721

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	3		17,612		19,807
			17,612		19,807
CURRENT ASSETS					
Stocks	4	103,609		107,492	
Debtors	5	120,633		134,133	
Cash at bank and in hand		122,399		73,445	
		346,641		315,070	
Creditors: Amounts Falling Due Within One Year	6	(190,677)		(168,430)	
NET CURRENT ASSETS (LIABILITIES)			155,964		146,640
TOTAL ASSETS LESS CURRENT LIABILITIES			173,576		166,447
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(425)		(425)
NET ASSETS			173,151		166,022
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			173,051		165,922
SHAREHOLDERS' FUNDS			173,151		166,022

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mrs Monica PORRACIN

25/09/2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%
Computer Equipment	33%

1.4. *Stocks and Work in Progress*

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	3	3
	3	3

3. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2017	7,831	20,555	5,394	33,780
Additions	3,335	4,939	1,236	9,510
As at 31 December 2017	11,166	25,494	6,630	43,290
Depreciation				
As at 1 January 2017	1,958	8,400	3,615	13,973
Provided during the period	3,042	6,475	2,188	11,705
As at 31 December 2017	5,000	14,875	5,803	25,678
Net Book Value				
As at 31 December 2017	6,166	10,619	827	17,612
As at 1 January 2017	5,873	12,155	1,779	19,807

4. Stocks

	2017	2016
	£	£
Stock - finished goods	103,609	107,492
	103,609	107,492

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	116,637	124,271
Prepayments and accrued income	3,571	201
Other debtors	-	761
Corporation tax recoverable assets	425	8,900
	120,633	134,133

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	123,313	97,798
Bank loans and overdrafts	6,197	2,707
Corporation tax	54	-
Other taxes and social security	1,401	1,317
VAT	40,008	38,042
Accruals and deferred income	2,270	2,769
Director's loan account	17,434	25,797
	190,677	168,430

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	100	100

8. General Information

The Blue Company (London) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06493721. The registered office is 497 Battersea Park Road England, London, SW11 4LW.