

Registered number: 06490621

Vectis Veritas Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2015

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Vectis Veritas Ltd

ABBREVIATED ACCOUNTS
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The company's registered number is 06490621

Vectis Veritas Ltd

Registered Number: 06490621
BALANCE SHEET AT 28/02/2015

	2015	2014
Notes	£	£
FIXED ASSETS		

CURRENT ASSETS

Debtors (amounts falling due within one year)	3	4,033	27,592
Debtors (amounts falling due after more than one year)	3	98,444	99,244
Cash at bank and in hand		<u>53,899</u>	<u>48,337</u>
		156,376	175,173
CREDITORS: Amounts falling due within one year		<u>59,658</u>	<u>72,891</u>
NET CURRENT ASSETS		96,718	102,282
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,718</u>	<u>102,282</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>96,716</u>	<u>102,280</u>
SHAREHOLDERS' FUNDS		<u>96,718</u>	<u>102,282</u>

For the year ending 28/02/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26/11/2015 and signed on their behalf by

Nick Hornsey

Director

Vectis Veritas Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28/02/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

No provision has been made for deferred taxation.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/03/2014	<u>1,000</u>	<u>1,000</u>
At 28/02/2015	<u>1,000</u>	<u>1,000</u>
Depreciation		
At 01/03/2014	<u>1,000</u>	<u>1,000</u>
At 28/02/2015	<u>1,000</u>	<u>1,000</u>
Net Book Amounts		
At 28/02/2015	<u>-</u>	<u>-</u>

Vectis Veritas Ltd

3. DEBTORS	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	24	-
Other debtors	<u>4,009</u>	<u>27,592</u>
	<u>4,033</u>	<u>27,592</u>

Amounts falling due after more than one year:

Long term debtor	<u>98,444</u>	<u>99,244</u>
	<u>98,444</u>	<u>99,244</u>

4. SHARE CAPITAL	2015 £	2014 £
Allotted, issued and fully paid:		
2 Ordinary shares of £2 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

5. RELATED PARTY TRANSACTIONS

The long term debtor balance is with a connected party, a company in which the director has a 50% shareholding.

6. CONTROLLING PARTY

The company is under the control of the director.

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