

Registered Number 06490321

The Bespoke Furniture Company (Midlands) Limited

Abbreviated Accounts

31 January 2012

The Bespoke Furniture Company (Midlands) Limited

Registered Number 06490321

Company Information

Registered Office:

32 Main Street
Orton on The Hill
Atherstone
Warwickshire
CV9 3NN

Reporting Accountants:

Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

The Bespoke Furniture Company (Midlands) Limited

Registered Number 06490321

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Called up share capital not paid			100
Fixed assets			
Tangible	2	25,959	52,700
		<u>25,959</u>	<u>52,700</u>
Current assets			
Stocks		84,368	36,642
Debtors		2,805	11,573
Total current assets		<u>87,173</u>	<u>48,215</u>
Creditors: amounts falling due within one year		(94,707)	(71,914)
Net current assets (liabilities)		(7,534)	(23,699)
Total assets less current liabilities		<u>18,425</u>	<u>29,101</u>
Creditors: amounts falling due after more than one year		(8,076)	(32,776)
Provisions for liabilities		(3,719)	0
Total net assets (liabilities)		<u>6,630</u>	<u>(3,675)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,530	(3,775)
Shareholders funds		<u>6,630</u>	<u>(3,675)</u>

-
- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2012

And signed on their behalf by:

A Parkes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 February 2011	80,765
Additions	3,200
Disposals	(31,036)
At 31 January 2012	<u>52,929</u>
Depreciation	
At 01 February 2011	28,065

Charge for year		6,664
On disposals	-	<u>(7,759)</u>
At 31 January 2012	-	<u>26,970</u>

Net Book Value

At 31 January 2012		25,959
At 31 January 2011	-	<u>52,700</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0