

REGISTERED NUMBER 6490321 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2011

for

The Bespoke Furniture Company (Midlands)
Ltd

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COMPANIES HOUSE

The Bespoke Furniture Company (Midlands)
Ltd

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for the Year Ended 31 January 2011

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The Bespoke Furniture Company (Midlands)
Ltd

Company Information
for the Year Ended 31 January 2011

DIRECTOR

A J Parkes

SECRETARY

Mrs L Parkes

REGISTERED OFFICE

32 Main Street
Orton on the Hill
Atherstone
Warwickshire
CV9 3NN

REGISTERED NUMBER

6490321 (England and Wales)

ACCOUNTANTS

McGregors Business Services
Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

The Bespoke Furniture Company (Midlands)
Ltd

Abbreviated Balance Sheet
31 January 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	52,700	41,898
CURRENT ASSETS			
Stocks		36,642	45,228
Debtors		11,673	6,832
Cash at bank		-	7,440
		<u>48,315</u>	<u>59,500</u>
CREDITORS			
Amounts falling due within one year		<u>71,914</u>	<u>59,787</u>
NET CURRENT LIABILITIES		<u>(23,599)</u>	<u>(287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,101	41,611
CREDITORS			
Amounts falling due after more than one year		<u>32,776</u>	<u>20,386</u>
NET (LIABILITIES)/ASSETS		<u><u>(3,675)</u></u>	<u><u>21,225</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(3,775)</u>	<u>21,125</u>
SHAREHOLDERS' FUNDS		<u><u>(3,675)</u></u>	<u><u>21,225</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

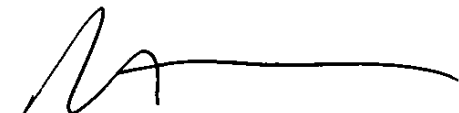
The notes form part of these abbreviated accounts

The Bespoke Furniture Company (Midlands)
Ltd

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28-10-2011 and were signed by

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke.

A J Parkes - Director

The notes form part of these abbreviated accounts

The Bespoke Furniture Company (Midlands)
Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

The Bespoke Furniture Company (Midlands)
Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	54,234
Additions	34,447
Disposals	(7,916)
At 31 January 2011	80,765
DEPRECIATION	
At 1 February 2010	12,336
Charge for year	15,729
At 31 January 2011	28,065
NET BOOK VALUE	
At 31 January 2011	52,700
At 31 January 2010	41,898

3 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1	100	100