COMPANY REGISTRATION NUMBER: 06489921

AMS Holdings Limited

Unaudited Financial Statements

31 March 2017

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AMS Holdings Limited

Officers and Professional Advisers

The board of directors	J Wills A J Collins D J Collins F J Lyons P R Phelps
Company secretary	J Wills
Registered office	150-158 Kings Cross Road London WC1X 9DH
Accountants	Shipleys LLP Chartered accountant 10 Orange Street Haymarket London WC2H 7DQ

AMS Holdings Limited

Directors' Report

Year ended 31 March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

J Wills
A J Collins
D J Collins
F J Lyons
P R Phelps

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27.09.17 and signed on behalf of the board by:

J Wills
Company Secretary

Registered office:
150-158 Kings Cross Road
London
WC1X 9DH

AMS Holdings Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	2,000,000	2,000,000
Investments	5	6,000,000	6,000,000
		8,000,000	8,000,000
Current assets			
Cash at bank and in hand		120	120
Creditors: amounts falling due within one year	6	2,000,000	2,000,000
Net current liabilities		1,999,880	1,999,880
Total assets less current liabilities		6,000,120	6,000,120
Capital and reserves			
Called up share capital		25,001	25,001
Share premium account		5,950,000	5,950,000
Capital redemption reserve		24,999	24,999
Profit and loss account		120	120
Members funds		6,000,120	6,000,120

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

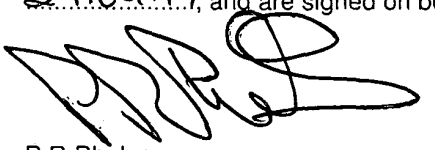
The notes on pages 5 to 8 form part of these financial statements.

AMS Holdings Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 27.09.17, and are signed on behalf of the board by:



P R Phelps
Director

Company registration number: 06489921

The notes on pages 5 to 8 form part of these financial statements.

AMS Holdings Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 150-158 Kings Cross Road, London, WC1X 9DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in members funds during the current year or prior year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. **Accounting policies** *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tangible assets

	Freehold property £
Cost	
At 1 Apr 2016 and 31 Mar 2017	2,000,000
Depreciation	
At 1 Apr 2016 and 31 Mar 2017	–
Carrying amount	
At 31 March 2017	2,000,000

5. Investments

	Shares in group undertakings £
Cost	
At 1 Apr 2016 and 31 Mar 2017	6,000,000
Impairment	
At 1 Apr 2016 and 31 Mar 2017	–
Carrying amount	
At 31 March 2017	6,000,000

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,000,000	2,000,000

7. Other financial commitments

The company and all of its subsidiaries, have entered into a Debenture Deed and Cross Guarantee secured by fixed and floating charges in respect of the group's facilities with its bankers.

8. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

9. Controlling party

The immediate parent company is AMS Holdings Limited and ultimate parent company is AMS Communications Group Ltd. In the opinion of the directors, there is no one controlling party of AMS Communications Group Limited.

AMS Communications Group Limited prepares group financial statements, copies of which can be obtained from:

The Company Secretary,
150-158 Kings Cross Road,
London, WC1X 9DH