

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Ultimate Apartments Ltd

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for the Year Ended 31 December 2015

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Ultimate Apartments Ltd
Company Information
for the Year Ended 31 December 2015

DIRECTORS:

M Franks
B E Franks

REGISTERED OFFICE:

The Old Farmhouse
Lower Swell
Gloucestershire
GL54 1LF

REGISTERED NUMBER:

06487708 (England and Wales)

ACCOUNTANTS:

Higsons Limited
Chartered Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		6,087		9,277
Investment property	3		<u>756,043</u>		<u>756,043</u>
			762,130		765,320
CURRENT ASSETS					
Debtors		4,426		3,621	
Cash at bank		<u>16,893</u>		<u>22,192</u>	
		21,319		25,813	
CREDITORS					
Amounts falling due within one year		<u>633,775</u>		<u>654,342</u>	
NET CURRENT LIABILITIES			<u>(612,456)</u>		<u>(628,529)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>149,674</u>		<u>136,791</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>149,672</u>		<u>136,789</u>
SHAREHOLDERS' FUNDS			<u>149,674</u>		<u>136,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2016 and were signed on its behalf by:

B E Franks - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	22,633
Disposals	(4,770)
At 31 December 2015	<u>17,863</u>
DEPRECIATION	
At 1 January 2015	13,356
Charge for year	1,074
Eliminated on disposal	(2,654)
At 31 December 2015	<u>11,776</u>
NET BOOK VALUE	
At 31 December 2015	<u>6,087</u>
At 31 December 2014	<u>9,277</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>756,043</u>
NET BOOK VALUE	
At 31 December 2015	<u>756,043</u>
At 31 December 2014	<u>756,043</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.