

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Ultimate Apartments Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ultimate Apartments Ltd
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

M Franks
B E Franks

REGISTERED OFFICE:

68 Ringley Road
Whitefield
Manchester
M45 7LN

REGISTERED NUMBER:

06487708 (England and Wales)

ACCOUNTANTS:

Higsons Limited
Chartered Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		9,277		10,915
Investment property	3		<u>756,043</u>		<u>929,576</u>
			765,320		940,491
CURRENT ASSETS					
Debtors		3,621		2,057	
Cash at bank		<u>22,192</u>		<u>5,366</u>	
		25,813		7,423	
CREDITORS					
Amounts falling due within one year		<u>654,342</u>		<u>814,220</u>	
NET CURRENT LIABILITIES			<u>(628,529)</u>		<u>(806,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,791</u>		<u>133,694</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>136,789</u>		<u>133,692</u>
SHAREHOLDERS' FUNDS			<u>136,791</u>		<u>133,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

B E Franks - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>22,633</u>
DEPRECIATION	
At 1 January 2014	11,718
Charge for year	<u>1,638</u>
At 31 December 2014	<u>13,356</u>
NET BOOK VALUE	
At 31 December 2014	<u>9,277</u>
At 31 December 2013	<u>10,915</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2014	929,576
Disposals	<u>(173,533)</u>
At 31 December 2014	<u>756,043</u>
NET BOOK VALUE	
At 31 December 2014	<u>756,043</u>
At 31 December 2013	<u>929,576</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.