

Registered Number 06487708

ULTIMATE APARTMENTS. LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	908,715	920,030
		<u>908,715</u>	<u>920,030</u>
Current assets			
Debtors		1,535	1,110
Cash at bank and in hand		6,503	3,934
		<u>8,038</u>	<u>5,044</u>
Net current assets (liabilities)		<u>8,038</u>	<u>5,044</u>
Total assets less current liabilities		<u>916,753</u>	<u>925,074</u>
Creditors: amounts falling due after more than one year		(843,329)	(876,418)
Total net assets (liabilities)		<u>73,424</u>	<u>48,656</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		73,422	48,654
Shareholders' funds		<u>73,424</u>	<u>48,656</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

BARRY FRANKS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 1% Reducing Balance

Furniture & Fixtures 15% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	952,209
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>952,209</u>
Depreciation	
At 1 January 2012	32,179
Charge for the year	11,315
On disposals	-
At 31 December 2012	<u>43,494</u>
Net book values	
At 31 December 2012	<u><u>908,715</u></u>
At 31 December 2011	<u><u>920,030</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012	2011
£	£

2 Ordinary shares of £1 each

2

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