

Registered number
06487708

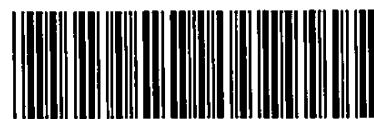


Ultimate Apartments Ltd

Abbreviated Accounts

31 December 2011

FRIDAY



A23 *A1GZRBOH* #381
07/09/2012
COMPANIES HOUSE

Ultimate Apartments Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

06487708

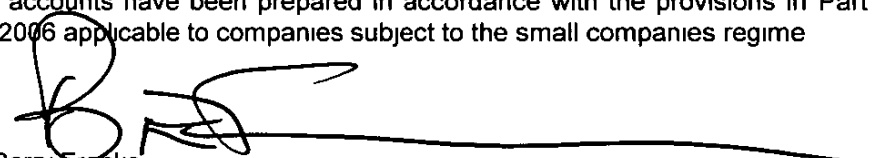
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	920,030	931,177
Current assets			
Debtors		1,110	284
Cash at bank and in hand		3,934	8,478
		<u>5,044</u>	<u>8,762</u>
Creditors: amounts falling due within one year		<u>(876,418)</u>	<u>(919,198)</u>
Net current liabilities		(871,374)	(910,436)
Net assets		<u>48,656</u>	<u>20,741</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		48,654	20,739
Shareholders' funds		<u>48,656</u>	<u>20,741</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr Barry Franks

Director

Approved by the board on 31 July 2012



Ultimate Apartments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and Buildings	1% Reducing Balance
Furniture & Fixtures	15% Reducing Balance

2 Tangible fixed assets

£

Cost

At 1 January 2011	951,549
Additions	660
At 31 December 2011	<u>952,209</u>

Depreciation

At 1 January 2011	20,372
Charge for the year	11,807
At 31 December 2011	<u>32,179</u>

Net book value

At 31 December 2011	<u>920,030</u>
At 31 December 2010	<u>931,177</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>