

Registered number
06487708



Ultimate Apartments Ltd

Abbreviated Accounts

31 December 2010

THURSDAY



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29/09/2011

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COMPANIES HOUSE

Ultimate Apartments Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

06487708

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	931,177	632,062
Current assets			
Debtors		284	6,642
Cash at bank and in hand		8,478	23,070
		<u>8,762</u>	<u>29,712</u>
Creditors amounts falling due within one year		(919,198)	(654,192)
Net current liabilities		<u>(910,436)</u>	<u>(624,480)</u>
Net assets		<u>20,741</u>	<u>7,582</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		20,739	7,580
Shareholders' funds		<u>20,741</u>	<u>7,582</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr Barry Franks
Director

Approved by the board on 30 September 2011

Ultimate Apartments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and Buildings	1% Reducing Balance
Furniture & Fixtures	15% Reducing Balance

2 Tangible fixed assets

£

Cost

At 1 January 2010	640,181
Additions	311,368
At 31 December 2010	<u>951,549</u>

Depreciation

At 1 January 2010	8,119
Charge for the year	12,253
At 31 December 2010	<u>20,372</u>

Net book value

At 31 December 2010	<u>931,177</u>
At 31 December 2009	<u>632,062</u>

3 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>