



ULTIMATE APARTMENTS LIMITED

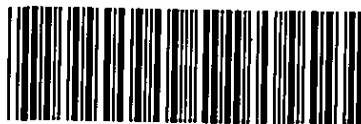
COMPANY NUMBER 06487708

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2009

WEDNESDAY



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25/08/2010

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COMPANIES HOUSE

ULTIMATE APARTMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st DECEMBER 2009

	Notes	£	2009 £	2008 £
FIXED ASSETS	2		632062	0
CURRENT ASSETS				
Cash at bank		23070	2	
Debtors and Prepayments		<u>6642</u>	<u>0</u>	
		29712	<u>2</u>	
CREDITORS				
Amounts falling due within one Year		<u>654192</u>	<u>0</u>	
		654192	<u>0</u>	
NET CURRENT ASSETS			-624480	2
TOTAL ASSETS LESS NET CURRENT ASSETS			<u>7582</u>	<u>2</u>
CREDITORS				
Amounts falling due after more than one Year			0	0
			<u>7582</u>	<u>2</u>
Financed By:-				
SHARE CAPITAL	3		2	2
PROFIT AND LOSS ACCOUNT			7580	0
			<u>7582</u>	<u>2</u>

ULTIMATE APARTMENTS LIMITED
BALANCE SHEET CONTINUED

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD



DIRECTOR

MARK FRANKS

The annexed notes form part of these financial statements

ULTIMATE APARTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Convention

The Accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below

a) Turnover

Turnover represents amounts received and sales invoiced for goods and services exclusive of value added tax.

b) Depreciation

Depreciation is provided during the period in order to write-off the cost of the of these Fixed Assets over their anticipated useful lives

The rates used are as follows

Property	1% Reducing Balance
Furniture & Fixtures	15% Reducing Balance

c) Stocks and Work in Progress

Stock and Work in Progress have been valued by the Directors, at the lower of cost or net realisable value

Net realisable value is based upon an estimated selling price after taking into account all further costs expected to be incurred on completion and disposal

d) Taxation

The charge for taxation is shown in note 5 in the "Notes to the Accounts"
No provision is made for the deferred taxation, as there is reasonable evidence that no liability will arise in the foreseeable future

ULTIMATE APARTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. FIXED ASSETS

	Total
COST	
Balance brought forward	0
Additions	640181
Disposals	<u>0</u>
Balance carried forward	<u>640181</u>

DEPRECIATION	
Balance brought forward	0
Eliminated on Disposals	0
Charge for the period	8119
Balance carried forward	8119

WRITTEN DOWN VALUE	
As at 31st December 2009	<u>632062</u>
As at 31st December 2008	<u>0</u>

3. CALLED UP SHARE CAPITAL	2009	2008
Authorised 100 Ordinary share of £1 each	100	100
Issued and Fully Paid 2 Ordinary share of £1 each	2	2