REGISTERED NUMBER: 06486921

Abbreviated Accounts for the Year Ended 31 March 2016

for

ITS Fire & Security Ltd

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ITS Fire & Security Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	L T Fretwell S P Butler K C Dyer
REGISTERED OFFICE:	Trafalgar House 325-327 London Road Camberley Surrey GU15 3HQ
REGISTERED NUMBER:	06486921
ACCOUNTANTS:	Geoffrey Cole & Co Ltd 4 Reading Road Pangbourne Berkshire RG8 7LY

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**38,000**		76,000
Tangible assets	3		**38,397**		45,118
Investments	4		**-**		-
			76,397		121,118
CURRENT ASSETS					
Stocks		**11,351**		12,763	
Debtors		**1,558,165**		1,666,673	
Cash at bank and in hand		**27,003**		37,900	
		1,596,519		1,717,336	
CREDITORS					
Amounts falling due within one year		**1,662,991**		1,723,970	
NET CURRENT LIABILITIES			**(66,472)**		(6,634)
TOTAL ASSETS LESS CURRENT LIABILITIES			**9,925**		114,484
PROVISIONS FOR LIABILITIES			**7,558**		9,177
NET ASSETS			**2,367**		105,307
CAPITAL AND RESERVES					
Called up share capital	5		**1,002**		1,002
Profit and loss account			**1,365**		104,305
SHAREHOLDERS' FUNDS			**2,367**		105,307

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

L T Fretwell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about ITS Fire & Security Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of former businesses, is amortised in equal instalments over 5 years, being the directors' estimate of its useful economic life.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	**190,000**
AMORTISATION	
At 1 April 2015	**114,000**
Amortisation for year	**38,000**
At 31 March 2016	**152,000**
NET BOOK VALUE	
At 31 March 2016	**38,000**
At 31 March 2015	76,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**148,888**
Additions	**20,094**
At 31 March 2016	**168,982**
DEPRECIATION	
At 1 April 2015	**103,770**
Charge for year	**26,815**
At 31 March 2016	**130,585**
NET BOOK VALUE	
At 31 March 2016	**38,397**
At 31 March 2015	45,118

4. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

ITS Building Services Ltd
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	**(23,195)**	(22,713)
Loss for the year	**(482)**	(229)

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
600	A Ordinary	£1	**600**	600
402	B Ordinary	£1	**402**	402
			1,002	1,002

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, a director of the company, owed the company £100,308 (2015: £81,495). During the year there were repayments to the company of £127,632and withdrawals by the director of £146,445. The maximum amount outstanding during the year was £100,308.

At the balance sheet date, a director of the company, owed the company £98,276 (2015: £80,142). During the year there were repayments to the company of £135,015 and withdrawals by the director of £153,149. The maximum amount outstanding during the year was £98,276.

At the balance sheet date, a director of the company, owed the company £95,636 (2015: £77,761). During the year there were repayments to the company of £126,632 and withdrawals by the director of £144,507. The maximum amount outstanding during the year was £95,636.

The above amounts were made interest free and had no set repayment terms and were unsecured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.