

REGISTERED NUMBER: 06486921

Abbreviated Accounts for the Year Ended 31 March 2012

for

ITS Fire & Security Ltd

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ITS Fire & Security Ltd

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for the Year Ended 31 March 2012**

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ITS Fire & Security Ltd
Company Information
for the Year Ended 31 March 2012

DIRECTORS:

L T Fretwell
S P Butler
K C Dyer

SECRETARY:

Mrs E Fretwell

REGISTERED OFFICE:

Trafalgar House
325-327 London Road
Camberley
Surrey
GU15 3HQ

REGISTERED NUMBER:

06486921

ITS Fire & Security Ltd

**Abbreviated Balance Sheet
31 March 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		190,000		190,000
Tangible assets	3		68,300		47,227
Investments	4		-		-
			<u>258,300</u>		<u>237,227</u>
CURRENT ASSETS					
Stocks		7,220		5,287	
Debtors		2,702,022		1,159,398	
Cash at bank and in hand		53,180		30,378	
		<u>2,762,422</u>		<u>1,195,063</u>	
CREDITORS					
Amounts falling due within one year		<u>2,706,019</u>		<u>1,186,953</u>	
NET CURRENT ASSETS			<u>56,403</u>		<u>8,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>314,703</u>		<u>245,337</u>
CREDITORS					
Amounts falling due after more than one year			(9,070)		-
PROVISIONS FOR LIABILITIES			<u>(13,999)</u>		<u>-</u>
NET ASSETS			<u><u>291,634</u></u>		<u><u>245,337</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,002		1,002
Profit and loss account			<u>290,632</u>		<u>244,335</u>
SHAREHOLDERS' FUNDS			<u><u>291,634</u></u>		<u><u>245,337</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

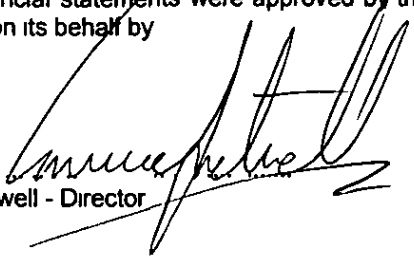
The notes form part of these abbreviated accounts

ITS Fire & Security Ltd

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8th August 2012 and were signed on its behalf by


L T Fretwell - Director

The notes form part of these abbreviated accounts

ITS Fire & Security Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about ITS Fire & Security Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill is considered to have an indefinite useful economic life and therefore has not been amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	190,000
NET BOOK VALUE	
At 31 March 2012	190,000
At 31 March 2011	190,000

ITS Fire & Security Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	57,020
Additions	41,657
At 31 March 2012	98,677
DEPRECIATION	
At 1 April 2011	9,793
Charge for year	20,584
At 31 March 2012	30,377
NET BOOK VALUE	
At 31 March 2012	68,300
At 31 March 2011	47,227

4 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Integrated Technology Solutions UK Ltd

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00		
		2012	2011
		£	£
Aggregate capital and reserves		-	19,503
Profit for the year		-	218,739

Accounts for the year ended 31 March 2012 are not available The company is now dormant

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
			£	£
600	A Ordinary	£1	600	600
402	B Ordinary	£1	402	402
			1,002	1,002

ITS Fire & Security Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2012

6 TRANSACTIONS WITH DIRECTORS

At the balance sheet date L T Fretwell, a director of the company, owed the company £68,466 (2011 due from the company £40,490) Withdrawals for the year totalled £109,455 and capital introduced totalled £500

At the balance sheet date the company was owed £66,705 (2011 £6,884) from S P Butler, a director of the company Withdrawals for the year totalled £60,321 and capital introduced totalled £500

At the balance sheet date the company was owed £78,173 (2011 £12,457 from K C Dyer, a director of the company Withdrawals for the year totalled £75,216 and repayments totalled £500

During the year the company paid dividends totalling £276,600 (2011 £371,550) to the following directors

L T Fretwell	£ 92,200	(2011 £123,850)
S P Butler	£ 92,200	(2011 £123,850)
K C Dyer	£ 92,200	(2011 £123,850)

During the year the company paid rent totalling £37,200 on a property where the company trades which is owned by the directors

7 RELATED PARTY DISCLOSURES

During the year the company provided goods and services totalling £Nil (2011 £692,403) and purchased goods and services totalling £Nil (2011 £116,515) from Integrated Technology Solutions UK Ltd, a wholly owned subsidiary of ITS Fire & Security Ltd At the balance sheet date the company was owed £127,471(2011 £362,237) from this subsidiary

ITS Fire & Security received a dividends from Integrated Technology Solutions UK Ltd totalling £45,000 (2011 £297,000)