Registered Number 06485521

EXSTORE LIMITED

Abbreviated Accounts

28 February 2016

EXSTORE LIMITED **Registered Number 06485521**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	5,356	21,213
		5,356	21,213
Current assets			
Debtors		14,332	17,477
Cash at bank and in hand		2,807	21
		17,139	17,498
Creditors: amounts falling due within one year		(13,785)	(92,873)
Net current assets (liabilities)		3,354	(75,375)
Total assets less current liabilities		8,710	(54,162)
Total net assets (liabilities)		8,710	(54,162)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		8,709	(54,163)
Shareholders' funds		8,710	(54,162)

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2016

And signed on their behalf by:
J.A. Ashfield, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 20% staright line
Plant & Machinery - 10% to 50% straight line
Fixtures & Fittings - 10% straight line
Equipment - 20% straight line

Other accounting policies
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	69,647
Additions	2,773

Disposals	(44,945)
Revaluations	-
Transfers	-
At 28 February 2016	27,475
Depreciation	
At 1 March 2015	48,434
Charge for the year	903
On disposals	(27,218)
At 28 February 2016	22,119
Net book values	
At 28 February 2016	5,356
At 28 February 2015	21,213

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.