

EXSTORE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2012

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SATURDAY



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27/10/2012
COMPANIES HOUSE

EXSTORE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

EXSTORE LIMITED
ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		29,233	36,926
CURRENT ASSETS			
Debtors		13,904	10,106
CREDITORS: Amounts falling due within one year		<u>(81,286)</u>	<u>(64,933)</u>
NET CURRENT LIABILITIES		<u>(67,382)</u>	<u>(54,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(38,149)</u>	<u>(17,901)</u>
CREDITORS: Amounts falling due after more than one year		<u>(1,370)</u>	<u>(3,422)</u>
		<u>(39,519)</u>	<u>(21,323)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		(39,520)	(21,324)
DEFICIT		<u>(39,519)</u>	<u>(21,323)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

EXSTORE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

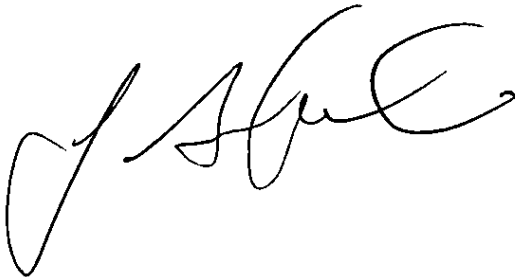
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 October 2012

J A ASHFIELD

Company Registration Number 06485521

A handwritten signature in black ink, appearing to read 'J A Ashfield', written in a cursive style.

The notes on pages 3 to 4 form part of these abbreviated accounts

EXSTORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% to 50% straight line
Fixtures & Fittings	- 10% straight line
Equipment	- 20% straight line

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Going concern

The director has adopted the going concern basis in preparing the financial statements. The company meets its day to day working capital requirements through its bank facility and the financial support of its creditors and shareholder. This support is expected to continue for the foreseeable future.

EXSTORE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2011	58,317
Additions	<u>786</u>
At 29 February 2012	<u>59,103</u>
DEPRECIATION	
At 1 March 2011	21,391
Charge for year	<u>8,479</u>
At 29 February 2012	<u>29,870</u>
NET BOOK VALUE	
At 29 February 2012	<u>29,233</u>
At 28 February 2011	<u>36,926</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>