COMPANY REGISTRATION NUMBER 06485521

EXSTORE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

28 FEBRUARY 2011



SULLY & CO.
Chartered Accountants
18-22 Angel Crescent
Bridgwater
Somerset
TA6 3AL

EXSTORE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

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EXSTORE LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS	**2**				
Tangible assets			**36,926**		41,921
CURRENT ASSETS					
Debtors		**10,106**		17,082	
Cash at bank and in hand		**-**		842	
		10,106		17,924	
CREDITORS: Amounts falling due within one year		**(64,933)**		(54,036)	
NET CURRENT LIABILITIES			**(54,827)**		(36,112)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(17,901)**		5,809
CREDITORS: Amounts falling due after more than one year			**(3,422)**		(5,474)
			(21,323)		335
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		**1**		1
Profit and loss account			**(21,324)**		334
(DEFICIT)/SHAREHOLDER'S FUNDS			**(21,323)**		335

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

EXSTORE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 November 2011, and are signed on their behalf by

J A ASHFIELD

Company Registration Number 06485521

The notes on pages 3 to 4 form part of these abbreviated accounts

EXSTORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	10% to 50% straight line
Fixtures & Fittings	-	10% straight line
Equipment	-	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

EXSTORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2010	**55,980**
Additions	**2,337**
At 28 February 2011	**58,317**
DEPRECIATION	
At 1 March 2010	**14,059**
Charge for year	**7,332**
At 28 February 2011	**21,391**
NET BOOK VALUE	
At 28 February 2011	**36,926**
At 28 February 2010	41,921

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1