REGISTERED NUMBER: 06485021

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

PREMIER GARAGE EQUIPMENT LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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PREMIER GARAGE EQUIPMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS:	J D Jennings Mrs T Jennings M Varney
SECRETARY:	
REGISTERED OFFICE:	114 High Street Cranfield Bedford MK43 0DG
REGISTERED NUMBER:	06485021
ACCOUNTANTS:	Jonathan Vowles Chartered Accountants 114 High Street Cranfield Bedford MK43 0DG

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**166,000**		94,516
CURRENT ASSETS					
Stocks		**22,000**		24,000	
Debtors		**337,042**		176,700	
Cash at bank and in hand		**134,944**		46,005	
		493,986		246,705	
CREDITORS					
Amounts falling due within one year		**339,492**		208,523	
NET CURRENT ASSETS			**154,494**		38,182
TOTAL ASSETS LESS CURRENT LIABILITIES			**320,494**		132,698
CREDITORS					
Amounts falling due after more than one year			**(61,448)**		(37,369)
PROVISIONS FOR LIABILITIES			**(33,200)**		(18,903)
NET ASSETS			**225,846**		76,426
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**225,746**		76,326
SHAREHOLDERS' FUNDS			**225,846**		76,426

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

J D Jennings - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	**140,451**
Additions	**93,621**
At 29 February 2016	**234,072**
DEPRECIATION	
At 1 March 2015	**45,935**
Charge for year	**22,137**
At 29 February 2016	**68,072**
NET BOOK VALUE	
At 29 February 2016	**166,000**
At 28 February 2015	94,516

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
70	Ordinary A	1	**75**	70
13	Ordinary B	1	**13**	30
12	Ordinary C	1	**12**	-
			100	100

12 Ordinary C shares of 1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.