

Registered Number 06483421

GARFIELD EXECUTIVE TRAVEL LTD

Abbreviated Accounts

31 January 2011

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	244,385	192,891
Total fixed assets		244,385	192,891
Current assets			
Debtors		55,044	28,450
Cash at bank and in hand		32,090	42,200
Total current assets		87,134	70,650
Creditors: amounts falling due within one year		(82,189)	(68,106)
Net current assets		4,945	2,544
Total assets less current liabilities		249,330	195,435
Creditors: amounts falling due after one year		(46,925)	(23,029)
Provisions for liabilities and charges		(13,252)	(10,761)
Total net Assets (liabilities)		189,153	161,645
Capital and reserves			
Called up share capital		1	1
Share premium account		131,500	131,500
Profit and loss account		57,652	30,144
Shareholders funds		189,153	161,645

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2011

And signed on their behalf by:

MR G IRVING, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	240,582
additions	115,331
disposals	(25,000)
revaluations	
transfers	
At 31 January 2011	<u>330,913</u>

Depreciation	
At 31 January 2010	47,691
Charge for year	38,837
on disposals	
At 31 January 2011	<u>86,528</u>

Net Book Value	
At 31 January 2010	192,891
At 31 January 2011	<u>244,385</u>

3 Transactions with directors

An amount of £17,159 (2010:£5,223) was owed to the director at 31 January 2011.

Dividends paid to director £10,000 (2010:NIL)

4 Related party disclosures

No related party transactions