Registered Number 06481925

LS SALES (FARNAM) LIMITED

Abbreviated Accounts

31 January 2012

LS SALES (FARNAM) LIMITED **Registered Number 06481925**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,072		3,840
Total fixed assets			3,072		3,840
Current assets					
Stocks		123,016		51,300	
Debtors		84,207		66,693	
Cash at bank and in hand		7,901		24,344	
Total current assets		215,124		142,337	
Creditors: amounts falling due within one year		(146,179)		(69,423)	
Net current assets			68,945		72,914
Total assets less current liabilities			72,017		76,754
Creditors: amounts falling due after one year			(45,000)		(45,000)
Total net Assets (liabilities)			27,017		31,754
Capital and reserves					
Called up share capital			2		2
Profit and loss account			27,015		31,752
Shareholders funds			27,017		31,754

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:
Ms L Sutcliffe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	6,735
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	6,735
Depreciation	
At 31 January 2011	2,895
Charge for year	768
on disposals	
At 31 January 2012	3,663
Net Book Value	
At 31 January 2011	3,840
At 31 January 2012	3,072