

REGISTERED NUMBER: 06480921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

BI MANAGEMENT CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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BI MANAGEMENT CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr R Cooper

SECRETARY: Mr R Cooper

REGISTERED OFFICE: 74 The Highway
Great Staughton
St. Neots
Cambridgeshire
PE19 5DA

REGISTERED NUMBER: 06480921 (England and Wales)

ACCOUNTANTS: Davey Grover Limited
Chartered Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12		155
CURRENT ASSETS					
Debtors	5	41,064		50,671	
Cash at bank		<u>22,838</u>		<u>21,536</u>	
		63,902		72,207	
CREDITORS					
Amounts falling due within one year	6	<u>30,031</u>		<u>29,430</u>	
NET CURRENT ASSETS			<u>33,871</u>		<u>42,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,883</u>		<u>42,932</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>33,882</u>		<u>42,931</u>
SHAREHOLDERS' FUNDS			<u>33,883</u>		<u>42,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 November 2017 and were signed by:

Mr R Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

BI Management Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 April 2015. The transition to FRS 102 Section 1A small entities has not resulted in any changes to the accounting estimates.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year. These have therefore been consistently applied.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	<u>4,505</u>
DEPRECIATION	
At 1 April 2016	4,350
Charge for year	<u>143</u>
At 31 March 2017	<u>4,493</u>
NET BOOK VALUE	
At 31 March 2017	<u>12</u>
At 31 March 2016	<u>155</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,976	-
Other debtors	-	377
Directors' current accounts	34,453	49,611
Prepayments	<u>635</u>	<u>683</u>
	<u>41,064</u>	<u>50,671</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	106	527
Tax	17,794	17,877
Social security and other taxes	642	-
VAT	9,473	9,078
Accrued expenses	<u>2,016</u>	<u>1,948</u>
	<u>30,031</u>	<u>29,430</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mr R Cooper		
Balance outstanding at start of year	49,611	59,549
Amounts advanced	96,567	102,484
Amounts repaid	(111,725)	(112,422)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,453</u>	<u>49,611</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

This loan was repaid after the year end.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R Cooper.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.