

REGISTERED NUMBER: 6477821 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 January 2011
for
Coates Butchers Ltd

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COMPANIES HOUSE

Coates Butchers Ltd

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for the Year Ended 31 January 2011**

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Coates Butchers Ltd
Company Information
for the Year Ended 31 January 2011

DIRECTORS: I M Lowther
Mrs M A Lowther

SECRETARY: Mrs M A Lowther

REGISTERED OFFICE: 19 Church Street
Coxhoe
Co Durham
DH6 4DD

REGISTERED NUMBER: 6477821 (England and Wales)

ACCOUNTANTS: Slater Anderson Limited
Salters House
Salters Lane
Sedgefield
Co Durham
TS21 3EE

Coates Butchers Ltd

**Abbreviated Balance Sheet
31 January 2011**

	Notes	31 1 11 £	£	31 1 10 £	£
FIXED ASSETS					
Intangible assets	2		34,000		51,000
Tangible assets	3		15,976		17,641
			<u>49,976</u>		<u>68,641</u>
CURRENT ASSETS					
Stocks		6,231		6,850	
Debtors		3,425		2,635	
Cash at bank and in hand		60,906		91,176	
		<u>70,562</u>		<u>100,661</u>	
CREDITORS					
Amounts falling due within one year		110,662		139,927	
NET CURRENT LIABILITIES			<u>(40,100)</u>		<u>(39,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,876		29,375
PROVISIONS FOR LIABILITIES			1,954		2,269
NET ASSETS			<u>7,922</u>		<u>27,106</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			7,920		27,104
SHAREHOLDERS' FUNDS			<u>7,922</u>		<u>27,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Coates Butchers Ltd

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/03/11 and were signed on its behalf by



I M Lowther - Director

The notes form part of these abbreviated accounts

Coates Butchers Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010 and 31 January 2011	84,999
AMORTISATION	
At 1 February 2010	33,999
Charge for year	17,000
At 31 January 2011	50,999
NET BOOK VALUE	
At 31 January 2011	34,000
At 31 January 2010	51,000

Coates Butchers Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	25,608
Additions	<u>2,017</u>
At 31 January 2011	<u>27,625</u>
DEPRECIATION	
At 1 February 2010	7,967
Charge for year	<u>3,682</u>
At 31 January 2011	<u>11,649</u>
NET BOOK VALUE	
At 31 January 2011	<u>15,976</u>
At 31 January 2010	<u>17,641</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 1 11		31 1 10	
Number	Class		£		£	
1	Ordinary A	£1	1		1	
1	Ordinary B	£1	1		1	
			<u>2</u>		<u>2</u>	