

Registered number
06475421

Formability Limited

Abbreviated Accounts

5 April 2016

Formability Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Formability Limited for the year ended 5 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Formability Limited for the year ended 5 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Godfrey Holland
Accountants
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Northenden
Manchester
M22 4FY

28 December 2016

Formability Limited**Registered number:** 06475421**Abbreviated Balance Sheet****as at 5 April 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,213	1,321
Current assets			
Debtors		37,586	22,056
Cash at bank and in hand		16,400	3,340
		<u>53,986</u>	<u>25,396</u>
Creditors: amounts falling due within one year		<u>(49,764)</u>	<u>(20,224)</u>
Net current assets		4,222	5,172
Total assets less current liabilities		<u>5,435</u>	<u>6,493</u>
Creditors: amounts falling due after more than one year		(792)	-
Provisions for liabilities		(230)	-
Net assets		<u>4,413</u>	<u>6,493</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,313	6,393
Shareholders' funds		<u>4,413</u>	<u>6,493</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 28 December 2016

Formability Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 6 April 2015	8,309
Additions	715
At 5 April 2016	<u>9,024</u>

Depreciation

At 6 April 2015	6,988
Charge for the year	823
At 5 April 2016	<u>7,811</u>

Net book value

At 5 April 2016	<u>1,213</u>
At 5 April 2015	<u>1,321</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.