

Registered number
06475421

Formability Limited
Abbreviated Accounts
5 April 2012



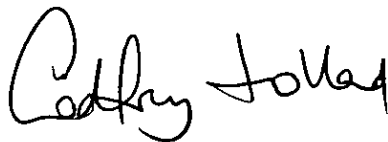
Formability Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Formability Limited for the year ended 5 April 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Formability Limited for the year ended 5 April 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Godfrey Holland
Accountants
Venture House
341 Palatine Road
Northenden
Manchester
M22 4FY

30 /10/12

Formability Limited
Registered number:
Abbreviated Balance Sheet
as at 5 April 2012

06475421

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,573	1,769
Current assets			
Debtors	22,001	32,233	-
Cash at bank and in hand	15,238	248	-
	37,239	32,481	-
Creditors amounts falling due within one year	(22,217)	(22,159)	-
Net current assets		15,022	10,322
Total assets less current liabilities		16,595	12,091
Creditors: amounts falling due after more than one year		(748)	-
Provisions for liabilities		-	(371)
Net assets		15,847	11,720
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,747	11,620
Shareholders' funds		15,847	11,720

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P. M. Beck

P M Beck
 Director

Approved by the board on 30/10/12

Formability Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 3% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 6 April 2011	4,435
Additions	998
At 5 April 2012	<u>5,433</u>

Depreciation

At 6 April 2011	2,666
Charge for the year	1,194
At 5 April 2012	<u>3,860</u>

Net book value

At 5 April 2012	<u>1,573</u>
At 5 April 2011	<u>1,769</u>

Formability Limited
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3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>