REGISTERED NUMBER: 06474792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Thurston Fox & Hounds Limited

Contents of the Financial Statements for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Thurston Fox & Hounds Limited

Company Information
for the Year Ended 31 January 2018

DIRECTORS:	B Ruffles Mrs M Ruffles
SECRETARY:	Mrs M Ruffles
REGISTERED OFFICE:	Unit 4B Boldero Road Bury St Edmunds Suffolk IP32 7BS
REGISTERED NUMBER:	06474792 (England and Wales)
ACCOUNTANTS:	Sarah Place Accountants Ltd Unit 4b Boldero Road Bury St Edmunds Suffolk IP32 7BS

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		16,204		20,252
Property, plant and equipment	5		17,220		17,312
			33,424		37,564
CURRENT ASSETS					
Inventories		12,802		13,938	
Debtors	6	5,807		5,077	
Cash at bank and in hand		41,736		25,958	
		60,345		44,973	
CREDITORS					
Amounts falling due within one year	7	48,333		42,301	
NET CURRENT ASSETS			12,012		2,672
TOTAL ASSETS LESS CURRENT LIABILITIES			45,436		40,236
PROVISIONS FOR LIABILITIES			2,209		2,445
NET ASSETS			43,227		37,791
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			43,127		37,691
SHAREHOLDERS' FUNDS			43,227		37,791

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2018 and were signed on its behalf by:

B Ruffles - Director

Mrs M Ruffles - Director

Notes to the Financial Statements for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Thurston Fox & Hounds Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fourteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2017 - 19) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2017 and 31 January 2018	56,684
AMORTISATION	
At 1 February 2017	36,432
Charge for year	4,048
At 31 January 2018	40,480
NET BOOK VALUE	
At 31 January 2018	16,204
At 31 January 2017	20,252

5. **PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2017	2,758	43,574	10,010	56,342
Additions	-	4,729	-	4,729
At 31 January 2018	2,758	48,303	10,010	61,071
DEPRECIATION				
At 1 February 2017	-	29,981	9,049	39,030
Charge for year	-	4,580	241	4,821
At 31 January 2018	-	34,561	9,290	43,851
NET BOOK VALUE				
At 31 January 2018	2,758	13,742	720	17,220
At 31 January 2017	2,758	13,593	961	17,312

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Prepayments	5,807	5,077

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	10,610	6,909
Tax	12,661	11,303
Social security and other taxes	26	1,176
VAT	17,704	14,895
Other creditors	200	995
Directors' current accounts	200	43
Accrued expenses	6,932	6,980
	48,333	42,301

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18	31.1.17
	£	£
Mrs M Ruffles and B Ruffles		
Balance outstanding at start of year	(43)	(16,076)
Amounts advanced	95,249	85,081
Amounts repaid	(95,406)	(69,048)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(200)	(43)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.