

Sarah Place Accountants

Abbreviated Unaudited Accounts for the Year Ended 31 January 2011

for

Thurston Fox & Hounds Limited



Unit 5, Brunel Business Court, Eastern Way, Bury St Edmunds, Suffolk IP32 7AB

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Registered with the Association of Taxation Technicians as a member in practice



Thurston Fox & Hounds Limited

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for the Year Ended 31 January 2011

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Thurston Fox & Hounds Limited

Company Information
for the Year Ended 31 January 2011

DIRECTORS:

B Ruffles
Mrs M Ruffles

SECRETARY:

Mrs M Ruffles

REGISTERED OFFICE:

Unit 5 Brunel Business Court
Eastern Way
Bury St Edmunds
Suffolk
IP32 7AB

REGISTERED NUMBER:

6474792 (England and Wales)

ACCOUNTANTS:

Sarah Place Accountant
Unit 5 Brunel Business Court
Eastern Way
Bury St Edmunds
Suffolk
IP32 7AB

Thurston Fox & Hounds Limited

Abbreviated Balance Sheet
31 January 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	44,540	48,588
Tangible assets	3	20,392	23,213
		<u>64,932</u>	<u>71,801</u>
CURRENT ASSETS			
Stocks		11,164	14,417
Debtors		323	-
Cash at bank and in hand		37,877	29,696
		<u>49,364</u>	<u>44,113</u>
CREDITORS			
Amounts falling due within one year		<u>57,137</u>	<u>59,514</u>
NET CURRENT LIABILITIES		<u>(7,773)</u>	<u>(15,401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,159</u>	<u>56,400</u>
PROVISIONS FOR LIABILITIES		<u>1,821</u>	<u>1,798</u>
NET ASSETS		<u><u>55,338</u></u>	<u><u>54,602</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>55,238</u>	<u>54,502</u>
SHAREHOLDERS' FUNDS		<u><u>55,338</u></u>	<u><u>54,602</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

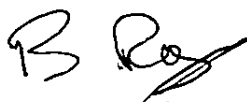
The notes form part of these abbreviated accounts

Thurston Fox & Hounds Limited
Abbreviated Balance Sheet - continued
31 January 2011

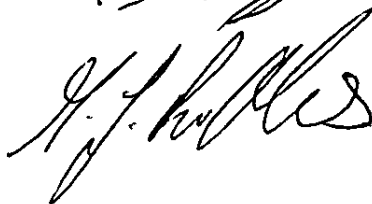
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 April 2011 and were signed on its behalf by

B Ruffles - Director

A handwritten signature in black ink, appearing to read 'B Ruffles', written in a cursive style.

Mrs M Ruffles - Director

A handwritten signature in black ink, appearing to read 'M Ruffles', written in a cursive style.

The notes form part of these abbreviated accounts

Thurston Fox & Hounds Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fourteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010 and 31 January 2011	56,684
AMORTISATION	
At 1 February 2010	8,096
Charge for year	4,048
At 31 January 2011	12,144
NET BOOK VALUE	
At 31 January 2011	44,540
At 31 January 2010	48,588

Thurston Fox & Hounds Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	37,807
Additions	4,146
At 31 January 2011	41,953
DEPRECIATION	
At 1 February 2010	14,594
Charge for year	6,967
At 31 January 2011	21,561
NET BOOK VALUE	
At 31 January 2011	20,392
At 31 January 2010	23,213

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
100	Share capital 1	1	100	100

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2011 and 31 January 2010

	2011 £	2010 £
B Ruffles and Mrs M Ruffles		
Balance outstanding at start of year	13,239	27,059
Amounts repaid	(2,964)	(13,820)
Balance outstanding at end of year	10,275	13,239

6 RELATED PARTY DISCLOSURES

The directors own the property and market rent is paid by the company The amount included in these accounts is £34,000