

Registered number
06471663

Taylor & Baines Limited

Abbreviated Accounts

31 March 2013



Taylor & Baines Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2013

06471663

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	-	9,457
Tangible assets	3	4,604	3,242
		<u>4,604</u>	<u>12,699</u>
Current assets			
Stocks		76,775	63,485
Debtors		109,261	83,124
Cash at bank and in hand		93,209	89,874
		<u>279,245</u>	<u>236,483</u>
Creditors: amounts falling due within one year		<u>(221,501)</u>	<u>(178,336)</u>
Net current assets		<u>57,744</u>	<u>58,147</u>
Net assets		<u>62,348</u>	<u>70,846</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		62,248	70,746
Shareholders' funds		<u>62,348</u>	<u>70,846</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P BAINES
Director



Approved by the board on 15 November 2013

Taylor & Baines Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Taylor & Baines Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

2 Intangible fixed assets **£**

Cost

At 1 April 2012	47,357
At 31 March 2013	<u>47,357</u>

Amortisation

At 1 April 2012	37,900
Provided during the year	9,457
At 31 March 2013	<u>47,357</u>

Net book value

At 31 March 2013	<u>-</u>
At 31 March 2012	<u>9,457</u>

3 Tangible fixed assets **£**

Cost

At 1 April 2012	27,144
Additions	3,987
Disposals	(6,281)
At 31 March 2013	<u>24,850</u>

Depreciation

At 1 April 2012	23,902
Charge for the year	2,625
On disposals	(6,281)
At 31 March 2013	<u>20,246</u>

Net book value

At 31 March 2013	<u>4,604</u>
At 31 March 2012	<u>3,242</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>