

Registered number
06471663

Taylor & Daines Limited

Abbreviated Accounts

31 March 2011



Taylor & Baines Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

06471663

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	18,932	28,407
Tangible assets	3	<u>7,952</u>	<u>11,894</u>
		26,884	40,301
Current assets			
Stocks		9,786	62,126
Debtors		96,720	63,072
Cash at bank and in hand		<u>117,886</u>	<u>73,887</u>
		224,392	199,085
Creditors: amounts falling due within one year		<u>(173,300)</u>	<u>(168,433)</u>
Net current assets		51,092	30,652
Net assets		<u>77,976</u>	<u>70,953</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		77,876	70,853
Shareholders' funds		<u>77,976</u>	<u>70,953</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P Baines
Director

Approved by the board on 8 December 2011

Taylor & Baines Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Goodwill	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Taylor & Baines Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Intangible fixed assets

£

Cost

At 1 April 2010	47,357
At 31 March 2011	<u>47,357</u>

Amortisation

At 1 April 2010	18,950
Provided during the year	<u>9,475</u>
At 31 March 2011	<u>28,425</u>

Net book value

At 31 March 2011	<u>18,932</u>
At 31 March 2010	<u>28,407</u>

3 Tangible fixed assets

£

Cost

At 1 April 2010	22,721
Additions	<u>2,360</u>
At 31 March 2011	<u>25,081</u>

Depreciation

At 1 April 2010	10,827
Charge for the year	<u>6,302</u>
At 31 March 2011	<u>17,129</u>

Net book value

At 31 March 2011	<u>7,952</u>
At 31 March 2010	<u>11,894</u>

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

-

100

100