

Registered number
06471663

Taylor & Baines Limited

Abbreviated Accounts

5 April 2010



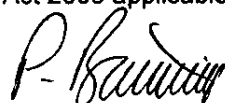
Taylor & Baines Limited
Registered number: 06471663
Abbreviated Balance Sheet
as at 5 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	28,407	37,900
Tangible assets	3	11,894	15,438
		<u>40,301</u>	<u>53,338</u>
Current assets			
Stocks		62,126	27,457
Debtors		63,072	62,817
Cash at bank and in hand		73,887	134,146
		<u>199,085</u>	<u>224,420</u>
Creditors: amounts falling due within one year		<u>(168,433)</u>	<u>(228,108)</u>
Net current assets/(liabilities)		30,652	(3,688)
Net assets		<u>70,953</u>	<u>49,650</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		70,853	49,550
Shareholders' funds		<u>70,953</u>	<u>49,650</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P Baines
Director

Approved by the board on 17 December 2010

Taylor & Baines Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Goodwill	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Taylor & Baines Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2010

2 Intangible fixed assets

£

Cost

At 6 April 2009

47,357

At 5 April 2010

47,357

Amortisation

At 6 April 2009

9,475

Provided during the year

9,475

At 5 April 2010

18,950

Net book value

At 5 April 2010

28,407

At 5 April 2009

37,882

3 Tangible fixed assets

£

Cost

At 6 April 2009

20,584

Additions

2,136

At 5 April 2010

22,720

Depreciation

At 6 April 2009

5,146

Charge for the year

5,680

At 5 April 2010

10,826

Net book value

At 5 April 2010

11,894

At 5 April 2009

15,438

4 Share capital

2010

2009

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100