

Registered Number 06471521

Alliance Commercial Finance Limited

Abbreviated Accounts

30 June 2016

Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		24,607	17,720
		<u>24,607</u>	<u>17,720</u>
Current assets			
Debtors		756	500
Cash at bank and in hand		70,570	58,368
Total current assets		<u>71,326</u>	<u>58,868</u>
Creditors: amounts falling due within one year		(91,583)	(75,206)
Net current assets (liabilities)		(20,257)	(16,338)
Total assets less current liabilities		<u>4,350</u>	<u>1,382</u>
Total net assets (liabilities)		<u>4,350</u>	<u>1,382</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		4,348	1,380

Shareholders funds

4,350

1,382

- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2017

And signed on their behalf by:

D A Oliver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% reducing balance
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2 Fixed Assets

Tangible Assets	Total
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Cost or valuation

	£	£
At 01 July 2015	43,003	43,003
Additions	13,039	13,039
At 30 June 2016	<u>56,042</u>	<u>56,042</u>

Depreciation

At 01 July 2015	25,283	25,283
Charge for year	6,152	6,152
At 30 June 2016	<u>31,435</u>	<u>31,435</u>

Net Book Value

At 30 June 2016	24,607	24,607
At 30 June 2015	<u>17,720</u>	<u>17,720</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016 £	2015 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2