Registered Number 06471521

Alliance Commercial Finance Limited

Abbreviated Accounts

31 March 2012

Alliance Commercial Finance Limited **Registered Number 06471521**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			15,301		13,011
			15,301		13,011
Current assets					
Debtors		500		365	
Cash at bank and in hand		79,617		48,544	
Total current assets		80,117		48,909	
Creditors: amounts falling due within one year		(67,999)		(46,775)	
Net current assets (liabilities)			12,118		2,134
Total assets less current liabilities			27,419		15,145
Total net assets (liabilities)			27,419		15,145
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			27,417		15,143
Shareholders funds			27,419		15,145

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:
D A Oliver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2011	18,755	18,755
Additions	6,118	6,118
At 31 March 2012	24,873	24,873

Depreciation

At 01 April 2011		5,744	5,744
Charge for year		3,828	3,828
At 31 March 2012		9,572	9,572
Net Book Value			
At 31 March 2012		15,301	15,301
At 31 March 2011		13,011	13,011

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2