UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2016 TO 30 NOVEMBER 2016

FOR

THE LETTER PRESS OF CIRENCESTER LIMITED

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For The Period 1 April 2016 to 30 November 2016

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THE LETTER PRESS OF CIRENCESTER LIMITED

COMPANY INFORMATION
For The Period 1 April 2016 to 30 November 2016

DIRECTOR:	A H Pearson-Gee
REGISTERED OFFICE:	221 St John's Hill London SW11 1TH
REGISTERED NUMBER:	06471321 (England and Wales)
ACCOUNTANTS:	Banks & Co Limited Chartered Certified Accountants 1 Carnegie Road Newbury Berkshire RG14 5DJ

THE LETTER PRESS OF CIRENCESTER LIMITED (REGISTERED NUMBER: 06471321)

ABRIDGED BALANCE SHEET
30 November 2016

	Notes	2016 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		34,642
Tangible assets	5		-		30,787
			-		65,429
CURRENT ASSETS					
Stocks		-		36,265	
Debtors		100		42,060	
Cash at bank		-		11,291	
		100		89,616	
CREDITORS					
Amounts falling due within one year		-		76,820	
NET CURRENT ASSETS			100		12,796
TOTAL ASSETS LESS CURRENT LIABILITIES			100		78,225
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			-		78,125
SHAREHOLDERS' FUNDS			100		78,225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30 November 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

A H Pearson-Gee - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Period 1 April 2016 to 30 November 2016

1. STATUTORY INFORMATION

The Letter Press of Cirencester Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised at 15% of cost per year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11 (2016 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	150,644
Disposals	(77,044)
At 30 November 2016	73,600
AMORTISATION	
At 1 April 2016	116,002
Amortisation for period	18,676
Eliminated on disposal	(61,078)
At 30 November 2016	73,600
NET BOOK VALUE	
At 30 November 2016	-
At 31 March 2016	34,642

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	118,025
Disposals	(118,025)
At 30 November 2016	-
DEPRECIATION	
At 1 April 2016	87,238
Charge for period	4,088
Eliminated on disposal	(91,326)
At 30 November 2016	-
NET BOOK VALUE	
At 30 November 2016	-
At 31 March 2016	30,787

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2016 £
100	Ordinary	£1	100	100

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 November 2016 and the year ended 31 March 2016:

	2016 £	2016 £
A J S Eyre		
Balance outstanding at start of period	(161)	(105)
Amounts advanced	39,956	59,093
Amounts repaid	(39,795)	(59,149)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	-	(161)

8. TRANSITION TO FRS 102

This is the first period that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 was 1 April 2016.

There have been no adjustments as a result of transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.