REGISTERED NUMBER: 06471321 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2016

# FOR

# THE LETTERPRESS OF CIRENCESTER LIMITED

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## FOR THE YEAR ENDED 31 March 2016


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# THE LETTERPRESS OF CIRENCESTER LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 March 2016

| | |
|---|---|
| **DIRECTOR:** | A J S Eyre |
| **REGISTERED OFFICE:** | 41 Rodney Road<br>Cheltenham<br>Gloucestershire<br>GL50 1HX |
| **REGISTERED NUMBER:** | 06471321 (England and Wales) |
| **ACCOUNTANTS:** | Mitchell Glanville Limited<br>41 Rodney Road<br>Cheltenham<br>Gloucestershire<br>GL50 1HX |

## ABBREVIATED BALANCE SHEET
## 31 March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 34,642 | | 40,500 |
| Tangible assets | 3 | | 30,787 | | 38,494 |
| | | | 65,429 | | 78,994 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 36,265 | | 31,191 | |
| Debtors | | 42,060 | | 54,472 | |
| Cash at bank | | 11,291 | | 23,581 | |
| | | 89,616 | | 109,244 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 76,820 | | 86,532 | |
| **NET CURRENT ASSETS** | | | 12,796 | | 22,712 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 78,225 | | 101,706 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 78,125 | | 101,606 |
| **SHAREHOLDERS' FUNDS** | | | 78,225 | | 101,706 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2016 and were signed by:

A J S Eyre - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 March 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 | 139,459 |
| Additions | 11,185 |
| At 31 March 2016 | 150,644 |
| **AMORTISATION** | |
| At 1 April 2015 | 98,959 |
| Amortisation for year | 17,043 |
| At 31 March 2016 | 116,002 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 34,642 |
| At 31 March 2015 | 40,500 |

3. **TANGIBLE FIXED ASSETS**

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 118,025 |
| **DEPRECIATION** | |
| At 1 April 2015 | 79,531 |
| Charge for year | 7,707 |
| At 31 March 2016 | 87,238 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 30,787 |
| At 31 March 2015 | 38,494 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

| | 2016 £ | 2015 £ |
|---|---|---|
| **A J S Eyre** | | |
| Balance outstanding at start of year | (105) | (11,297) |
| Amounts advanced | 59,093 | 81,852 |
| Amounts repaid | (59,149) | (70,660) |
| Balance outstanding at end of year | (161) | (105) |

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF THE LETTERPRESS OF CIRENCESTER LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Letterpress of Cirencester Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Letterpress of Cirencester Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Letterpress of Cirencester Limited and state those matters that we have agreed to state to the director of The Letterpress of Cirencester Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Letterpress of Cirencester Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Letterpress of Cirencester Limited. You consider that The Letterpress of Cirencester Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Letterpress of Cirencester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

15 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.