

REGISTERED NUMBER: 06471321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
THE LETTERPRESS OF CIRENCESTER LIMITED

FRIDAY



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31/08/2012
COMPANIES HOUSE

THE LETTERPRESS OF CIRENCESTER LIMITED

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FOR THE YEAR ENDED 31 March 2012

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THE LETTERPRESS OF CIRENCESTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2012

DIRECTOR: A J S Eyre

REGISTERED OFFICE: 41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER 06471321 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

THE LETTERPRESS OF CIRENCESTER LIMITED

ABBREVIATED BALANCE SHEET

31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		60,970		73,952
Tangible assets	3		75,603		31,113
			<u>136,573</u>		<u>105,065</u>
CURRENT ASSETS					
Stocks		13,750		10,968	
Debtors		52,638		61,418	
Cash at bank		53,808		57,187	
		<u>120,196</u>		<u>129,573</u>	
CREDITORS					
Amounts falling due within one year		145,194		156,920	
		<u>145,194</u>		<u>156,920</u>	
NET CURRENT LIABILITIES			<u>(24,998)</u>		<u>(27,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,575</u>		<u>77,718</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			111,475		77,618
			<u>111,575</u>		<u>77,718</u>
SHAREHOLDERS' FUNDS			<u>111,575</u>		<u>77,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

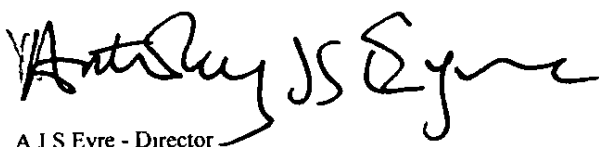
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 August 2012 and were signed by



A J S Eyre - Director

The notes form part of these abbreviated accounts

THE LETTERPRESS OF CIRENCESTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>111,078</u>
AMORTISATION	
At 1 April 2011	37,126
Charge for year	<u>12,982</u>
At 31 March 2012	<u>50,108</u>
NET BOOK VALUE	
At 31 March 2012	<u>60,970</u>
At 31 March 2011	<u>73,952</u>

THE LETTERPRESS OF CIRENCESTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	55,812
Additions	63,421
At 31 March 2012	119,233
DEPRECIATION	
At 1 April 2011	24,699
Charge for year	18,931
At 31 March 2012	43,630
NET BOOK VALUE	
At 31 March 2012	75,603
At 31 March 2011	31,113

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
A J S Eyre and Mrs PMK Rous		
Balance outstanding at start of year	(433)	(247)
Amounts advanced	66,163	138,285
Amounts repaid	(66,115)	(138,471)
Balance outstanding at end of year	(385)	(433)

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE LETTERPRESS OF CIRENCESTER LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Letterpress of Cirencester Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of The Letterpress of Cirencester Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Letterpress of Cirencester Limited and state those matters that we have agreed to state to the director of The Letterpress of Cirencester Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Letterpress of Cirencester Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Letterpress of Cirencester Limited. You consider that The Letterpress of Cirencester Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Letterpress of Cirencester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

21 August 2012