REGISTERED NUMBER: 06470921 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Albany Construction (Yorkshire) Limited

PKN Accountants Ltd
Chartered Accountants
63 Bawtry Road
Bramley
Rotherham
South Yorkshire
S66 2TN

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Albany Construction (Yorkshire) Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR:	P S Clifton
REGISTERED OFFICE:	C/O PKN Accountants Ltd 63 Bawtry Road Rotherham South Yorkshire S66 2TN
REGISTERED NUMBER:	06470921 (England and Wales)
ACCOUNTANT:	PKN Accountants Ltd Chartered Accountants 63 Bawtry Road Bramley Rotherham South Yorkshire S66 2TN

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		21,683		26,236
Investment property	5		1,387,325		1,373,500
			1,409,008		1,399,736
CURRENT ASSETS					
Debtors	6	12,580		12,374	
CREDITORS					
Amounts falling due within one year	7	563,470		654,685	
NET CURRENT LIABILITIES			(550,890)		(642,311)
TOTAL ASSETS LESS CURRENT LIABILITIES			858,118		757,425
PROVISIONS FOR LIABILITIES	9		56,493		58,239
NET ASSETS			801,625		699,186
CAPITAL AND RESERVES					
Called up share capital	10		4		4
Fair value reserve	11		347,286		346,073
Retained earnings	11		454,335		353,109
SHAREHOLDERS' FUNDS			801,625		699,186

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2018 and were signed by:

P S Clifton - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Albany Construction (Yorkshire) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2017	117,642	28,000	2,298	147,940
Additions	-	-	3,165	3,165
At 31 January 2018	117,642	28,000	5,463	151,105
DEPRECIATION				
At 1 February 2017	108,402	12,250	1,052	121,704
Charge for year	2,310	3,938	1,470	7,718
At 31 January 2018	110,712	16,188	2,522	129,422
NET BOOK VALUE				
At 31 January 2018	6,930	11,812	2,941	21,683
At 31 January 2017	9,240	15,750	1,246	26,236

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2017	1,373,500
Additions	13,825
At 31 January 2018	1,387,325
NET BOOK VALUE	
At 31 January 2018	1,387,325
At 31 January 2017	1,373,500

Fair value at 31 January 2018 is represented by:

	£
Valuation in 2017	401,173
Cost	986,152
	1,387,325

If investment properties had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	986,152	972,327

Investment properties were valued on an open market basis on 31 January 2018 by the directors. .

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	12,580	12,374

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 8)	9,356	493
Trade creditors	15,015	15,813
Tax	23,626	31,431
VAT	12,229	8,092
Directors' current accounts	487,780	587,570
Accruals and deferred income	12,714	9,286
Accrued expenses	2,750	2,000
	563,470	654,685

8. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	9,356	493

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	56,493	58,239

	Deferred tax
	£
Balance at 1 February 2017	58,239
Accelerated capital allowances	(532)
Revaluation properties	(1,214)
Balance at 31 January 2018	56,493

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
4	Ordinary	£1	4	4

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11. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 February 2017	353,109	346,073	699,182
Profit for the year	102,439		102,439
Transfer	(1,213)	1,213	-
At 31 January 2018	454,335	347,286	801,621

12. RELATED PARTY DISCLOSURES

Mrs M Malkin and Mr P Clifton

Directors.

During the year £20,000 was paid in rents to Clifton Properties, a rental business in which the above are partners, (2017: £17,000).

13. ULTIMATE CONTROLLING PARTY

The controlling party is Albany Investments (Yorkshire) Ltd Parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.