REGISTERED NUMBER: 06469607 (England and Wales)

Financial Statements

for the Year Ended 31 March 2019

for

School For Startups Limited

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Company Information
for the Year Ended 31 March 2019

DIRECTORS:	D M Richard M L Northcott
REGISTERED OFFICE:	SB&P LLP Oriel House 2-8 Oriel Road Bootle Merseyside L20 7EP
REGISTERED NUMBER:	06469607 (England and Wales)
ACCOUNTANTS:	SB&P Chartered Accountants Oriel House 2-8 Oriel Road Bootle Liverpool Merseyside L20 7EP

Balance Sheet
31 March 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Debtors	6	**446,191**	487,567
Cash at bank		**37,911**	116,012
		484,102	603,579
CREDITORS			
Amounts falling due within one year	7	**21,818**	35,199
NET CURRENT ASSETS		**462,284**	568,380
TOTAL ASSETS LESS CURRENT LIABILITIES		**462,284**	568,380
CREDITORS			
Amounts falling due after more than one year	8	**-**	17,080
NET ASSETS		**462,284**	551,300
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**462,283**	551,299
SHAREHOLDERS' FUNDS		**462,284**	551,300

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2019 and were signed on its behalf by:

D M Richard - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

School For Startups Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net amount receivable from Seminar fees, Sponsorship income, Speech income and other similar income excluding value added tax. Revenue is recognised when the service is provided.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development costs are being amortised evenly over their estimated useful life of nil years.

Website development costs
Website development costs have been capitalised as it is considered to be an enduring asset with a useful estimated life of four years, and hence will be amortised using the straight line method over this period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 50% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2018 and 31 March 2019	**150,069**
AMORTISATION	
At 1 April 2018 and 31 March 2019	**150,069**
NET BOOK VALUE	
At 31 March 2019	**-**
At 31 March 2018	-

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2018 and 31 March 2019	**2,156**
DEPRECIATION	
At 1 April 2018 and 31 March 2019	**2,156**
NET BOOK VALUE	
At 31 March 2019	**-**
At 31 March 2018	-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other debtors	**38,056**	20,000
Directors' current accounts	**332,430**	368,637
Tax	**75,705**	98,930
	446,191	487,567

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	**19,284**	32,500
Social security and other taxes	**4**	8
Directors' current accounts	**655**	816
Accrued expenses	**1,875**	1,875
	21,818	35,199

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans - 1-2 years	-	17,080

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	19,284	49,580

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
D M Richard		
Balance outstanding at start of year	368,638	461,410
Amounts advanced	4,030	11,700
Amounts repaid	(40,238)	(104,472)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	332,430	368,638

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.