

Abbreviated Accounts
for the Year Ended 31 December 2015
for
School For Startups Limited

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for the Year Ended 31 December 2015**

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DIRECTORS:

D M Richard

REGISTERED OFFICE:

71 - 75 Shelton Street
Covent Garden
London
WC2H 9JQ

REGISTERED NUMBER:

06469607 (England and Wales)

ACCOUNTANTS:

SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		95,870
Tangible assets	3		-		65,003
			-		160,873
CURRENT ASSETS					
Debtors		1,460,542		1,673,677	
Cash at bank		31,164		8,261	
		1,491,706		1,681,938	
CREDITORS					
Amounts falling due within one year	4	554,878		954,179	
NET CURRENT ASSETS			936,828		727,759
TOTAL ASSETS LESS CURRENT LIABILITIES			936,828		888,632
CREDITORS					
Amounts falling due after more than one year	4		(97,251)		(39,999)
PROVISIONS FOR LIABILITIES			-		(13,001)
NET ASSETS			839,577		835,632
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			839,576		835,631
SHAREHOLDERS' FUNDS			839,577		835,632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

D M Richard - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net amount receivable from Seminar fees, Sponsorship income, Speech income and other similar income excluding value added tax. Revenue is recognised when the service is provided.

Website development costs

Website development costs have been capitalised as it is considered to be an enduring asset with a useful estimated life of four years, and hence will be amortised using the straight line method over this period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	150,069
AMORTISATION	
At 1 January 2015	54,199
Amortisation for year	95,870
At 31 December 2015	150,069
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	95,870

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	171,588
Disposals	(170,137)
At 31 December 2015	<u>1,451</u>
DEPRECIATION	
At 1 January 2015	106,585
Charge for year	320
Eliminated on disposal	(105,454)
At 31 December 2015	<u>1,451</u>
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>65,003</u>

4. **CREDITORS**

Creditors include an amount of £ 164,482 (31.12.14 - £ 84,999) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
D M Richard		
Balance outstanding at start of year	1,148,299	1,122,519
Amounts advanced	-	71,292
Amounts repaid	(106,858)	(45,512)
Balance outstanding at end of year	<u>1,041,441</u>	<u>1,148,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.