

Abbreviated Accounts
for the Year Ended 31 December 2014
for
School For Startups Limited

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for the Year Ended 31 December 2014**

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DIRECTOR: D M Richard

SECRETARY: Mrs C Gonzalez-Carvajal

REGISTERED OFFICE: 2 Stephen Street
Fitzrovia
London
W1T 1AN

REGISTERED NUMBER: 06469607 (England and Wales)

ACCOUNTANTS: SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		95,870		50,044
Tangible assets	3		<u>65,003</u>		<u>104,438</u>
			160,873		154,482
CURRENT ASSETS					
Debtors		1,673,677		1,576,053	
Cash at bank		<u>8,261</u>		<u>45,112</u>	
		1,681,938		1,621,165	
CREDITORS					
Amounts falling due within one year	4	<u>954,179</u>		<u>1,122,040</u>	
NET CURRENT ASSETS			<u>727,759</u>		<u>499,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			888,632		653,607
CREDITORS					
Amounts falling due after more than one year	4		(39,999)		-
PROVISIONS FOR LIABILITIES			<u>(13,001)</u>		<u>(20,888)</u>
NET ASSETS			<u>835,632</u>		<u>632,719</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>835,631</u>		<u>632,718</u>
SHAREHOLDERS' FUNDS			<u>835,632</u>		<u>632,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2015 and were signed by:

D M Richard - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net amount receivable from Seminar fees, Sponsorship income, Speech income and other similar income excluding value added tax. Revenue is recognised when the service is provided.

Website development costs

Website development costs have been capitalised as it is considered to be an enduring asset with a useful estimated life of four years, and hence will be amortised using the straight line method over this period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	66,725
Additions	83,344
At 31 December 2014	<u>150,069</u>
AMORTISATION	
At 1 January 2014	16,681
Amortisation for year	37,518
At 31 December 2014	<u>54,199</u>
NET BOOK VALUE	
At 31 December 2014	<u>95,870</u>
At 31 December 2013	<u>50,044</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	169,923
Additions	1,665
At 31 December 2014	<u>171,588</u>
DEPRECIATION	
At 1 January 2014	65,485
Charge for year	41,100
At 31 December 2014	<u>106,585</u>
NET BOOK VALUE	
At 31 December 2014	<u>65,003</u>
At 31 December 2013	<u>104,438</u>

4. **CREDITORS**

Creditors include an amount of £ 84,999 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
D M Richard		
Balance outstanding at start of year	1,122,519	823,710
Amounts advanced	71,292	332,166
Amounts repaid	(45,512)	(33,357)
Balance outstanding at end of year	<u>1,148,299</u>	<u>1,122,519</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.