REGISTERED NUMBER: 06469607 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 December 2013

for

School For Startups Limited

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for the Year Ended 31 December 2013

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Company Information
for the Year Ended 31 December 2013

DIRECTOR:	D M Richard
SECRETARY:	Mrs C Gonzalez-Carvajal
REGISTERED OFFICE:	Somerset House Mid Basement, Rm M1/M1A West Wing London WC2R 1LA
REGISTERED NUMBER:	06469607 (England and Wales)
ACCOUNTANTS:	SB&P LLP Oriel House 2-8 Oriel Road Bootle Liverpool Merseyside L20 7EP

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		**50,044**		-
Tangible assets	3		**104,438**		7,374
			154,482		7,374
CURRENT ASSETS					
Debtors		**1,576,053**		1,110,381	
Cash at bank		**45,112**		119,537	
		1,621,165		1,229,918	
CREDITORS					
Amounts falling due within one year		**1,122,040**		909,129	
NET CURRENT ASSETS			**499,125**		320,789
TOTAL ASSETS LESS CURRENT LIABILITIES			**653,607**		328,163
PROVISIONS FOR LIABILITIES			**20,888**		-
NET ASSETS			**632,719**		328,163
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**632,718**		328,162
SHAREHOLDERS' FUNDS			**632,719**		328,163

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2014 and were signed by:

D M Richard - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the net amount receivable from Seminar fees, Sponsorship income, Speech income and other similar income excluding value added tax. Revenue is recognised when the service is provided.

Website development costs
Website development costs have been capitalised as it is considered to be an enduring asset with a useful estimated life of four years, and hence will be amortised using the straight line method over this period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**66,725**
At 31 December 2013	**66,725**
AMORTISATION	
Amortisation for year	**16,681**
At 31 December 2013	**16,681**
NET BOOK VALUE	
At 31 December 2013	**50,044**

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2013	**21,847**
Additions	**148,076**
At 31 December 2013	**169,923**
DEPRECIATION	
At 1 January 2013	**14,473**
Charge for year	**51,012**
At 31 December 2013	**65,485**
NET BOOK VALUE	
At 31 December 2013	**104,438**
At 31 December 2012	7,374

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.13** **£**	31.12.12 £
1	Ordinary	£1	**1**	1

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	31.12.13 **£**	31.12.12 £
D M Richard		
Balance outstanding at start of year	**823,710**	533,677
Amounts advanced	**332,166**	290,033
Amounts repaid	**(33,357)**	-
Balance outstanding at end of year	**1,122,519**	823,710

6. CONTROLLING PARTY

The director as stated on page 2 of the financial statements is the controlling party due to his 100% holding of issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.