

Abbreviated Accounts
for the Year Ended 31 December 2012
for
School For Startups Limited

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for the Year Ended 31 December 2012**

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School For Startups Limited

Company Information

for the Year Ended 31 December 2012

DIRECTOR: D M Richard

SECRETARY: Mrs C Gonzalez-Carvajal

REGISTERED OFFICE: Somerset House
Mid Basement, Rm M1/M1A
West Wing
London
WC2R 1LA

REGISTERED NUMBER: 06469607 (England and Wales)

ACCOUNTANTS: SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		7,374		12,970
CURRENT ASSETS					
Debtors		1,110,381		753,197	
Cash at bank		<u>119,537</u>		<u>114,535</u>	
		1,229,918		867,732	
CREDITORS					
Amounts falling due within one year		<u>909,129</u>		<u>775,011</u>	
NET CURRENT ASSETS			<u>320,789</u>		<u>92,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>328,163</u>		<u>105,691</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>328,162</u>		<u>105,690</u>
SHAREHOLDERS' FUNDS			<u>328,163</u>		<u>105,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2013 and were signed by:

D M Richard - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net amount receivable from Seminar fees, Sponsorship income, Speech income and other similar income excluding value added tax. Revenue is recognised when the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	19,736
Additions	<u>2,111</u>
At 31 December 2012	<u>21,847</u>
DEPRECIATION	
At 1 January 2012	6,766
Charge for year	<u>7,707</u>
At 31 December 2012	<u>14,473</u>
NET BOOK VALUE	
At 31 December 2012	<u>7,374</u>
At 31 December 2011	<u>12,970</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12	31.12.11
	£	£
D M Richard		
Balance outstanding at start of year	533,677	38,440
Amounts advanced	290,033	495,237
Amounts repaid	-	-
Balance outstanding at end of year	<u>823,710</u>	<u>533,677</u>

5. CONTROLLING PARTY

The director as stated on page 2 of the financial statements is the controlling party due to his 100% holding of issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.