

Registered Number 06469607

School For Startups Limited

Abbreviated Accounts

31 December 2011

School For Startups Limited

Registered Number 06469607

Company Information

Registered Office:

C/O School For Startups
South Wing RM T139 Somerset House
Strand
London
London
WC2R 1LA

Reporting Accountants:

SB&P LLP

Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

School For Startups Limited

Registered Number 06469607

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	12,970	3,272
		<u>12,970</u>	<u>3,272</u>
Current assets			
Debtors		753,197	177,415
Cash at bank and in hand		114,535	18,319
Total current assets		<u>867,732</u>	<u>195,734</u>
Creditors: amounts falling due within one year		(775,011)	(182,700)
Net current assets (liabilities)		92,721	13,034
Total assets less current liabilities		<u>105,691</u>	<u>16,306</u>
Total net assets (liabilities)		<u>105,691</u>	<u>16,306</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		105,690	16,305
Shareholders funds		<u>105,691</u>	<u>16,306</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

D M Richard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net amount receivable from Seminar fees, Sponsorship income, Speech income and other similar income excluding value added tax. Revenue is recognised when the service is provided.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 50% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		5,725
Additions	-	14,011
At 31 December 2011	-	<u>19,736</u>
Depreciation		
At 01 January 2011		2,453
Charge for year	-	4,313
At 31 December 2011	-	<u>6,766</u>
Net Book Value		
At 31 December 2011		12,970
At 31 December 2010	-	<u>3,272</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully

paid:

1 Ordinary shares of £1 each

1

1

4 **Transactions with
directors**

D M Richard had a loan during the year. The balance at 31 December 2011 was £533,677 (1 January 2011 - £38,440), £495,237 was advanced during the year.

During the year total Dividend payments made to Mr Douglas Richard were £45,000 (2010 £nil).

5 **Controlling party**

The director as stated on page 2 of the financial statements is the controlling party due to his 100% holding of issued share capital.